

## E. BYNG (BUILDERS) LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 1995

Registered Number: 675546

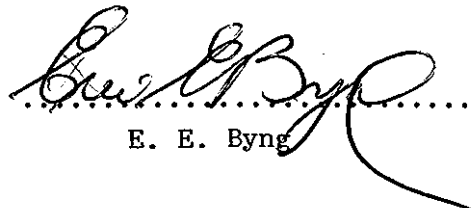
Registered Office Address:  
15 Woodman Road,  
Halesowen,  
West Midlands.  
B63 3EJ



E. BYNG (BUILDERS) LIMITED  
BALANCE SHEET  
AS AT 30TH NOVEMBER 1995

	Current Balance Sheet Date	Previous Balance Sheet Date
FIXED ASSETS		
Tangible assets	120481	120722
	-----	-----
Total fixed assets	120481	120722
	-----	-----
CURRENT ASSETS		
Stock	1500	1510
Debtors	3933	1951
Cash and bank balances	88777	87326
	-----	-----
	94210	90787
LIABILITIES DUE WITHIN ONE YEAR	51740	52068
	-----	-----
NET CURRENT ASSETS	42470	38719
	-----	-----
ASSETS LESS CURRENT LIABILITIES	162951	159441
	-----	-----
NET ASSETS	162951	159441
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	2000	2000
Revaluation reserve	101955	101955
Profit and loss account	58996	55486
	-----	-----
SHAREHOLDERS' FUNDS	162951	159441
	=====	=====

Director:

  
.....  
E. E. Byng

E. BYNG (BUILDERS) LIMITED  
BALANCE SHEET - CONTINUED  
AS AT 30TH NOVEMBER 1995

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- i. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii. The financial statements give a true and fair view of the state of affairs of the company as at 30th November 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III, Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the Directors, the Company is entitled to those exemptions on the grounds that it has met the qualifications for a small company as specified in ss 246 and 247.

Approved by the Board of Directors on 12/07/96 and signed  
on its behalf by:

Director:  .....

E. E. Byng

E. BYNG (BUILDERS) LIMITED  
ACCOUNTING POLICIES  
FOR THE YEAR ENDED 30TH NOVEMBER 1995

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold property, in accordance with the Companies Act 1985 for the year ended 30th November 1995.

#### STOCK

Stock has been valued by the Directors at the lower of cost and net realisable value.

#### TANGIBLE FIXED ASSETS

Depreciation of tangible fixed assets is calculated to write off the cost of the various assets over their anticipated useful lives. The method applied is that of reducing balance and the annual percentage rates applicable are:-

Plant and equipment	10
Motor vehicles	25

#### INVESTMENT PROPERTIES

In accordance with SSAP 19 no depreciation is provided on investment properties.

These properties are included in the balance sheet at their open market value and changes in value are taken directly to a revaluation reserve.

Deficits on the revaluation reserve are charged to profit and loss account in the year in which they arise unless, in the opinion of the Directors, the fall in value of the properties is of a temporary nature.

E. BYNG (BUILDERS) LIMITED  
ACCOUNTING POLICIES - CONTINUED  
FOR THE YEAR ENDED 30TH NOVEMBER 1995

DEFERRED TAXATION

Provision is made on the liability method for deferred taxation in respect of all timing differences, unless it is considered unlikely that any material liability will arise in the foreseeable future.

PENSIONS

The Company makes payments into a defined contribution pension scheme, the assets of which are held separately from those of the Company. Contributions payable for the year are charged in the profit and loss account.