

Milton Road Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Westlake Clark
Chartered Accountants
118 Old Milton Road
New Milton
Hampshire
BH25 6EB

Milton Road Investments Limited
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Milton Road Investments Limited
(Registration number: 00674941)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016	2015
	£	£	£
Fixed assets			
Tangible fixed assets	<u>2</u>	750,841	751,122
Current assets			
Debtors		16,259	12,433
Cash at bank and in hand		<u>52,639</u>	<u>63,181</u>
		68,898	75,614
Creditors: Amounts falling due within one year		(53,830)	(60,228)
		<u>)</u>	<u>)</u>
Net current assets		<u>15,068</u>	<u>15,386</u>
Net assets		<u><u>765,909</u></u>	<u><u>766,508</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		723,842	723,842
Profit and loss account		<u>41,967</u>	<u>42,566</u>
Shareholders' funds		<u><u>765,909</u></u>	<u><u>766,508</u></u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.
The notes form an integral part of these financial statements.

Milton Road Investments Limited
(Registration number: 00674941)
Abbreviated Balance Sheet at 31 March 2016
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For the year ended 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2016 and signed on its behalf by:

.....
Mrs L M Nield
Director

The notes form an integral part of these financial statements.
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Milton Road Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents rents receivable, net of value added tax, which are credited to revenue in the accounting period in which they are receivable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer and office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Investment properties

The company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Milton Road Investments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	756,576	756,576
At 31 March 2016	756,576	756,576
Depreciation		
At 1 April 2015	5,454	5,454
Charge for the year	281	281
At 31 March 2016	5,735	5,735
Net book value		
At 31 March 2016	750,841	750,841
At 31 March 2015	751,122	751,122

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by J W Alderson & Co Limited a company incorporated in England and Wales, which owns 100% of the share capital of the company. All directors of Milton Road Investments Limited are also directors and shareholders of J W Alderson & Co Limited, the financial statements of which can be obtained from: Autumn Leaves 66 Becton Lane Barton on Sea New Milton Hampshire BH25 7AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.