

Registered number: 00672564

A. & M. Lewis Investments Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Prepared By:
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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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The company's registered number is 00672564

Registered Number: 00672564

BALANCE SHEET AT 31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	565,000	850,000
CURRENT ASSETS			
Debtors (amounts falling due within one year)		119,701	117,214
Cash at bank and in hand		23,072	14,743
		<u>142,773</u>	<u>131,957</u>
CREDITORS: Amounts falling due within one year		<u>110,492</u>	<u>96,994</u>
NET CURRENT ASSETS		<u>32,281</u>	<u>34,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>597,281</u>	<u>884,963</u>
CREDITORS: Amounts falling due after more than one year	3	<u>335,122</u>	<u>383,517</u>
NET ASSETS		<u><u>262,159</u></u>	<u><u>501,446</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	3,000	3,000
Revaluation reserve	1f,	-	12,394
Profit and loss account		<u>259,159</u>	<u>486,052</u>
SHAREHOLDERS' FUNDS		<u><u>262,159</u></u>	<u><u>501,446</u></u>

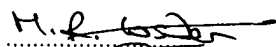
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2014 and signed on their behalf by



M R Gosden
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided in respect of freehold properties which are classified as investment properties in compliance with the Financial Reporting Standard for Smaller Entities. This is a departure from the requirement of the Companies Act 2006 which required all properties to be depreciated. Such properties are not held for consumption but for investment and the director consider that to depreciate them would not give a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

No provision for deferred tax has been made in the accounts as it is considered that no provision is applicable. No provision for a deferred tax asset has been made as the director considered that it is currently unlikely that the company would benefit in the future from the utilisation of capital tax losses.

1e. Turnover

Turnover represents rent receivable by the company, net of value added tax.

1f. Revaluation Reserve

Surpluses or deficits arising on the revaluation of individual fixed assets are credited or debited to a non-distributable reserve known as the revaluation reserve.

Revaluation deficits in excess of the amount of prior revaluation surpluses on the same asset are charged to the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Plant and Machinery Etc. £	Total £
Cost or Valuation			
At 1 April 2013	850,000	2,527	852,527
Revaluation adjustment for year	(285,000)	-	(285,000)
At 31 March 2014	<u>565,000</u>	<u>2,527</u>	<u>567,527</u>
Depreciation			
At 1 April 2013	-	2,527	2,527
At 31 March 2014	<u>-</u>	<u>2,527</u>	<u>2,527</u>
Net Book Amounts			
At 31 March 2014	<u>565,000</u>	<u>-</u>	<u>565,000</u>
At 31 March 2013	<u>850,000</u>	<u>-</u>	<u>850,000</u>

On 17 October 2013, the company's properties were valued at £565,000 by DTZ Debenham Tie Leung Limited. No depreciation is provided in respect of these properties.

On an historical cost basis this would have been included at an original cost of £837,606 (2013 £837,606).

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Bank loans and overdrafts	<u>335,122</u>	<u>383,517</u>
	<u>335,122</u>	<u>383,517</u>

Included within creditors due after more than one year are:

Amounts falling due after more than five years

- repayable by installments	143,215	194,770
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The loan is secured by a legal charge and debenture over the company's assets.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, issued and fully paid:		
3000 Ordinary shares of £ 1 each	<u>3000</u>	<u>3000</u>
	<u>3,000</u>	<u>3,000</u>