

Company Registration No. 00672298 (England and Wales)

COMPREHENSIVE COVERINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000



COMPREHENSIVE COVERINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

COMPREHENSIVE COVERINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		15,616		13,156
Current assets					
Stocks		20,805		12,557	
Debtors		101,294		79,547	
Cash at bank and in hand		9,859		41,361	
		<u>131,958</u>		<u>133,465</u>	
Creditors: amounts falling due within one year		<u>(56,587)</u>		<u>(51,418)</u>	
Net current assets			75,371		82,047
Total assets less current liabilities			<u>90,987</u>		<u>95,203</u>
Provisions for liabilities and charges			<u>(802)</u>		<u>(1,650)</u>
			<u>90,185</u>		<u>93,553</u>
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			90,083		93,451
Shareholders' funds			<u>90,185</u>		<u>93,553</u>

COMPREHENSIVE COVERINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 4 May 2001



B H Hall
Director

COMPREHENSIVE COVERINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold imp'ments	Straight line over the life of the lease
Leasehold	Straight line over the life of the lease
Plant and equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	48,275
Additions	7,276
Disposals	(4,395)
At 31 December 2000	51,156
Depreciation	
At 1 January 2000	35,119
On disposals	(3,005)
Charge for the year	3,426
At 31 December 2000	35,540
Net book value	
At 31 December 2000	15,616
At 31 December 1999	13,156

COMPREHENSIVE COVERINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	2,000 Ordinary shares of £ 1 each	2,000	2,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	102 Ordinary shares of £ 1 each	102	102
		<u> </u>	<u> </u>

4 Transactions with directors

	Amount outstanding		Maximum
	2000	1999	in year
	£	£	£
Director's current account (debit bal)	-	9,200	9,200
Director's current account (debit bal)	-	1,174	1,174
	<u> </u>	<u> </u>	<u> </u>