

**Registered Number 00671683**

**A. & M. PROCTER LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	46,066	46,424
Investments	3	182,700	257,700
		<u>228,766</u>	<u>304,124</u>
<b>Current assets</b>			
Stocks		90,521	90,672
Debtors		311,917	294,305
Cash at bank and in hand		72,408	3,522
		<u>474,846</u>	<u>388,499</u>
<b>Creditors: amounts falling due within one year</b>		<u>(122,316)</u>	<u>(122,039)</u>
<b>Net current assets (liabilities)</b>		<u>352,530</u>	<u>266,460</u>
<b>Total assets less current liabilities</b>		<u>581,296</u>	<u>570,584</u>
<b>Total net assets (liabilities)</b>		<u>581,296</u>	<u>570,584</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		580,296	569,584
<b>Shareholders' funds</b>		<u>581,296</u>	<u>570,584</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2014

And signed on their behalf by:

**AR Procter, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, as adjusted by the revaluation of Freehold Property, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover and profit is attributable to the one principal activity of the company. All the company's turnover is in the United Kingdom.

**Tangible assets depreciation policy****Equipment and Vehicles**

Depreciation is calculated on the reducing balance method which aims to write down the cost of the assets over their normal expected lives and is provided at the rate of 15% on plant and equipment and 25% on motor vehicles.

**Valuation information and policy****Stock and Work in Progress**

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	79,680
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>79,680</u>
<b>Depreciation</b>	
At 1 November 2012	33,256
Charge for the year	358
On disposals	-
At 31 October 2013	<u>33,614</u>
<b>Net book values</b>	
At 31 October 2013	<u><u>46,066</u></u>
At 31 October 2012	<u><u>46,424</u></u>

The company's freehold property at 318 Torquay Road was re-valued in 1978 on an open market basis. The original cost of the property was £3,600. No further depreciation is being allowed for as

the directors consider that the residual value is in excess of the written down value at 31 October 2013.

**3 Fixed assets Investments**

Loans have been advanced of £182700 (2012 £257000). No interest is payable.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

**5 Transactions with directors**

Name of director receiving advance or credit:	A R Procter
Description of the transaction:	Loan to the company
Balance at 1 November 2012:	£ 78,489
Advances or credits made:	£ 24,746
Advances or credits repaid:	-
Balance at 31 October 2013:	<u>£ 103,235</u>

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Name of director receiving advance or credit:	A R Procter
Description of the transaction:	Loans from related company
Balance at 1 November 2012:	£ 36,868
Advances or credits made:	-
Advances or credits repaid:	£ 30,287
Balance at 31 October 2013:	<u>£ 6,581</u>

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The director, Mr A R Procter, is also a director and majority shareholder of Bow-Rain Construction Ltd from which the company has received a loan.

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