

Norman Caley Limited

Abbreviated Unaudited Accounts for the Year Ended 5th April 2015

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for the year ended 5th April 2015

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Norman Caley Limited

Company Information

for the year ended 5th April 2015

DIRECTORS:

T V Caley
M E Caley

SECRETARY:

M E Caley

REGISTERED OFFICE:

The Old Farm
West Newton
Skirlaugh
Hull
HU11 4LP

REGISTERED NUMBER:

00671508

ACCOUNTANTS:

Smailes Goldie Turner Limited
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Abbreviated Balance Sheet

5th April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,276,301		1,153,932
CURRENT ASSETS					
Stocks		321,648		281,866	
Debtors		71,142		64,725	
Cash at bank and in hand		<u>286,620</u>		<u>326,673</u>	
		679,410		673,264	
CREDITORS					
Amounts falling due within one year		<u>679,888</u>		<u>605,212</u>	
NET CURRENT (LIABILITIES)/ASSETS			(478)		68,052
TOTAL ASSETS LESS CURRENT LIABILITIES			1,275,823		1,221,984
CREDITORS					
Amounts falling due after more than one year	3		(242,856)		(227,090)
PROVISIONS FOR LIABILITIES			(90,446)		(75,000)
NET ASSETS			<u>942,521</u>		<u>919,894</u>
CAPITAL AND RESERVES					
Called up share capital	4		18,000		18,000
Profit and loss account			<u>924,521</u>		<u>901,894</u>
SHAREHOLDERS' FUNDS			<u>942,521</u>		<u>919,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Norman Caley Limited (Registered number: 00671508)

Abbreviated Balance Sheet - continued

5th April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th November 2015 and were signed on its behalf by:

T V Caley - Director

Notes to the Abbreviated Accounts

for the year ended 5th April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on cost and land - nil
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

The single farm payment which commenced on 1 January 2005 is recognised to the extent that the transfer of economic benefits is certain, and is apportioned over the scheme year to which it relates.

Notes to the Abbreviated Accounts - continued

for the year ended 5th April 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2014	2,137,374
Additions	269,202
Disposals	(64,300)
At 5th April 2015	<u>2,342,276</u>
DEPRECIATION	
At 6th April 2014	983,442
Charge for year	139,013
Eliminated on disposal	(56,480)
At 5th April 2015	<u>1,065,975</u>
NET BOOK VALUE	
At 5th April 2015	<u>1,276,301</u>
At 5th April 2014	<u>1,153,932</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>114,236</u>	<u>139,802</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
12,000	Ordinary shares	£1	12,000	12,000
6,000	Deferred ordinary non voting shares	£1	<u>6,000</u>	<u>6,000</u>
			<u>18,000</u>	<u>18,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.