

**Registered Number 00671407**

**FUNNELL'S FURNISHING (STORRINGTON) LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	8,448	1,667
		<u>8,448</u>	<u>1,667</u>
<b>Current assets</b>			
Stocks		5,260	4,407
Debtors		9,805	13,118
Cash at bank and in hand		40,857	35,923
		<u>55,922</u>	<u>53,448</u>
<b>Creditors: amounts falling due within one year</b>		<u>(44,665)</u>	<u>(45,853)</u>
<b>Net current assets (liabilities)</b>		<u>11,257</u>	<u>7,595</u>
<b>Total assets less current liabilities</b>		<u>19,705</u>	<u>9,262</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(4,176)</u>	<u>(744)</u>
<b>Total net assets (liabilities)</b>		<u>15,529</u>	<u>8,518</u>
<b>Capital and reserves</b>			
Called up share capital	3	500	500
Profit and loss account		15,029	8,018
<b>Shareholders' funds</b>		<u>15,529</u>	<u>8,518</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 June 2015

And signed on their behalf by:

**S J Funnell, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Fixtures and fittings - 10% on reducing balance

Motor vehicles - 25% on cost

Equipment - 33% on reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	20,325
Additions	9,275
Disposals	(7,992)
Revaluations	-
Transfers	-
At 31 March 2015	<u>21,608</u>
<b>Depreciation</b>	
At 1 April 2014	18,658
Charge for the year	2,493
On disposals	(7,991)
At 31 March 2015	<u>13,160</u>
<b>Net book values</b>	
At 31 March 2015	<u>8,448</u>
At 31 March 2014	<u>1,667</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
500 Ordinary shares of £1 each	500	500

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.