

REGISTERED NUMBER: 00670363 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

ABKCO Music Limited

Companies House

Keens Shay Keens MK LLP
Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

SATURDAY



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COMPANIES HOUSE

ABKCO Music Limited (Registered number: 00670363)

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for the Year Ended 31 December 2016

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ABKCO Music Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

JH Klein
R Janairo

REGISTERED OFFICE:

Number 3
Flaxen Field
Weston Turville
Buckinghamshire
HP22 5GJ

REGISTERED NUMBER:

00670363 (England and Wales)

AUDITORS:

Keens Shay Keens MK LLP
Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

ABKCO Music Limited (Registered number: 00670363)

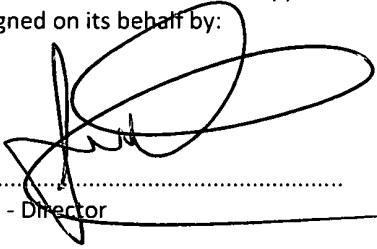
Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	269,654	200,136
Cash at bank		326,027	377,638
		<u>595,681</u>	<u>577,774</u>
CREDITORS			
Amounts falling due within one year	4	28,684	27,069
		<u>566,997</u>	<u>550,705</u>
NET CURRENT ASSETS		<u>566,997</u>	<u>550,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>566,997</u>	<u>550,705</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		566,897	550,605
		<u>566,997</u>	<u>550,705</u>
SHAREHOLDERS' FUNDS		<u>566,997</u>	<u>550,705</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on Aug 10th 2017 and were signed on its behalf by:


.....
JH Klein - Director

The notes form part of these financial statements

ABKCO Music Limited (Registered number: 00670363)

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

ABKCO Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents royalties and performance fees which are credited to the Profit & Loss account when invoiced.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of overseas withholding tax received during the year, are treated as credits to the current year tax charge.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade debtors	3,092	7,198
Amounts owed by group undertakings	266,562	192,938
	<u>269,654</u>	<u>200,136</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	-	439
Taxation and social security	23,756	21,702
Other creditors	4,928	4,928
	<u>28,684</u>	<u>27,069</u>

ABKCO Music Limited (Registered number: 00670363)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Davis FCA (Senior Statutory Auditor)
for and on behalf of Keens Shay Keens MK LLP