

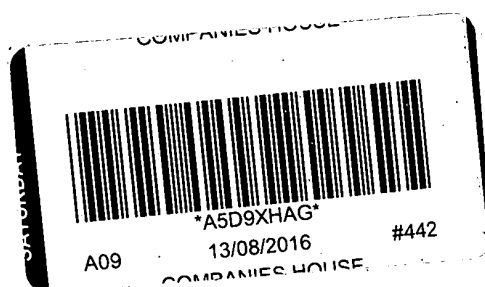
REGISTERED NUMBER: 00670363 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2015

for

ABKCO Music Limited

Companies House



ABKCO Music Limited (Registered number: 00670363)

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for the Year Ended 31 December 2015

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**ABKCO Music Limited**

**Company Information**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

JH Klein  
R Janairo

**REGISTERED OFFICE:**

Number 3  
Flaxen Field  
Weston Turville  
Buckinghamshire  
HP22 5GJ

**REGISTERED NUMBER:**

00670363 (England and Wales)

**AUDITORS:**

Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Report of the Independent Auditors to  
ABKCO Music Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of ABKCO Music Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Paul Davis FCA (Senior Statutory Auditor)  
for and on behalf of Keens Shay Keens MK LLP  
Sovereign Court  
230 Upper Fifth Street  
Central Milton Keynes  
MK9 2HR

Date: 3 AUGUST 2016

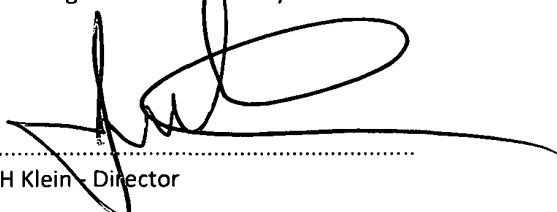
**ABKCO Music Limited (Registered number: 00670363)**

**Abbreviated Balance Sheet**  
**31 December 2015**

	Notes	31.12.15 £	31.12.14 £
<b>CURRENT ASSETS</b>			
Debtors		200,136	317,865
Cash at bank		377,638	246,258
		<u>577,774</u>	<u>564,123</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>27,069</u>	<u>25,492</u>
<b>NET CURRENT ASSETS</b>		<u>550,705</u>	<u>538,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>550,705</u>	<u>538,631</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Retained earnings		<u>550,605</u>	<u>538,531</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>550,705</u>	<u>538,631</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on July 26<sup>th</sup> 2016 and were signed on its behalf by:

  
.....  
JH Klein - Director

The notes form part of these abbreviated accounts

## ABKCO Music Limited (Registered number: 00670363)

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

##### **Turnover**

Turnover represents royalties and performance fees which are credited to the Profit & Loss account when invoiced.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of overseas withholding tax received during the year, are treated as credits to the current year tax charge.

#### 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

#### 3. ULTIMATE PARENT COMPANY

Abkco Music and Records, Inc. (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company.