

REGISTERED NUMBER: 00670363 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

ABKCO Music Limited

Companies House

WEDNESDAY



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COMPANIES HOUSE

ABKCO Music Limited (Registered number: 00670363)

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for the Year Ended 31 December 2012**

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ABKCO Music Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS.

JH Klein
Abkco Music, Inc

REGISTERED OFFICE:

Number 3
Flaxen Field
Weston Turville
Buckinghamshire
HP22 5GJ

REGISTERED NUMBER:

00670363 (England and Wales)

AUDITORS:

Keens Shay Keens MK LLP
Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

Report of the Independent Auditors to
ABKCO Music Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages five to six, together with the full financial statements of ABKCO Music Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 19/06/2013 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of ABKCO Music Limited for the year ended 31 December 2012 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Report of the Independent Auditors to
ABKCO Music Limited
Under Section 449 of the Companies Act 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on the financial statements

The comparative Financial Statements in respect of the year ended 31 December 2011 were not audited.

Qualified opinion on the financial statements

In our opinion, except for the possible effects of the matters described in the "Basis for qualified opinion" paragraph, the financial statements

- give a true and fair view of the state of the company's affairs at 31 December 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to
ABKCO Music Limited
Under Section 449 of the Companies Act 2006

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors "

Paul Davis FCA (Senior Statutory Auditor)
for and on behalf of Keens Shay Keens MK LLP
Sovereign Court
230 Upper Fifth Street
Central Milton Keynes
MK9 2HR

Date **19 JUNE 2013**

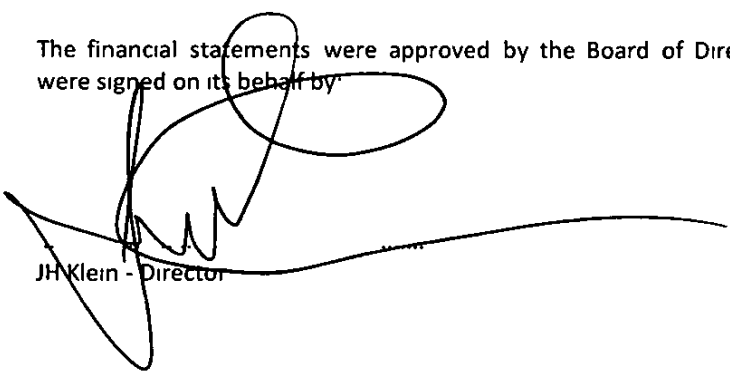
ABKCO Music Limited (Registered number. 00670363)

Abbreviated Balance Sheet
31 December 2012

	Notes	31 12 12 £	31 12 11 £
CURRENT ASSETS			
Debtors		157,843	340,191
Investments		235,277	103,760
Cash at bank		177,323	61,120
		<u>570,443</u>	<u>505,071</u>
CREDITORS			
Amounts falling due within one year		63,302	28,341
		<u>507,141</u>	<u>476,730</u>
NET CURRENT ASSETS			
		<u>507,141</u>	<u>476,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>507,141</u>	<u>476,730</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		507,041	476,630
		<u>507,141</u>	<u>476,730</u>
SHAREHOLDERS' FUNDS		<u>507,141</u>	<u>476,730</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **MAY 23, 2013** and were signed on its behalf by


JH Klein - Director

The notes form part of these abbreviated accounts

ABKCO Music Limited (Registered number: 00670363)

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents royalties and performance fees which are credited to the Profit & Loss account when invoiced

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of overseas withholding tax received during the year, are treated as credits to the current year tax charge.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 12 12 £ 100	31 12 11 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

3 ULTIMATE PARENT COMPANY

Abkco Music and Records, Inc (incorporated in United States of America) is regarded by the directors as being the company's ultimate parent company