

REGISTERED NUMBER 00670363 (England and Wales)

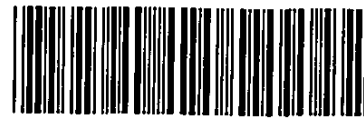
Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

ABKCO Music Limited

Companies House

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COMPANIES HOUSE

ABKCO Music Limited (Registered number: 00670363)

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for the Year Ended 31 December 2011

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ABKCO Music Limited

Company Information
for the Year Ended 31 December 2011

DIRECTORS

JH Klein
Abkco Music, Inc

REGISTERED OFFICE:

Number 3
Flaxen Field
Weston Turville
Buckinghamshire
HP22 5GJ

REGISTERED NUMBER:

00670363 (England and Wales)

ACCOUNTANTS:

D A Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

ABKCO Music Limited (Registered number 00670363)

Abbreviated Balance Sheet
31 December 2011

	31 12 11	31 12 10
	£	£
CURRENT ASSETS		
Debtors	340,191	160,764
Investments	103,760	209,053
Cash at bank	61,120	112,974
	<u>505,071</u>	<u>482,791</u>
CREDITORS		
Amounts falling due within one year	28,341	21,950
	<u>28,341</u>	<u>21,950</u>
NET CURRENT ASSETS	<u>476,730</u>	<u>460,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>476,730</u>	<u>460,841</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	476,630	460,741
	<u>476,730</u>	<u>460,841</u>
SHAREHOLDERS' FUNDS	<u>476,730</u>	<u>460,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABKCO Music Limited (Registered number 00670363)

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on April 5th 2012 and were signed on its behalf by



JH Klein Director

The notes form part of these abbreviated accounts

ABKCO Music Limited (Registered number: 00670363)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents royalties and performance fees which are credited to the Profit & Loss account when invoiced

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign tax withheld from royalties received is treated as part of the current year tax charge. Refunds of overseas withholding tax received during the year, are treated as credits to the current year tax charge.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	31 12 11	31 12 10
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

3 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Abkco Music and Records Inc, a company incorporated in the United States of America.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ABKCO Music Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABKCO Music Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ABKCO Music Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABKCO Music Limited and state those matters that we have agreed to state to the Board of Directors of ABKCO Music Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABKCO Music Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABKCO Music Limited. You consider that ABKCO Music Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABKCO Music Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



D A Locke & Co, Chartered Accountants
Weston Turville
Buckinghamshire
HP22 5GJ

Date *12th April 2012*

This page does not form part of the abbreviated accounts