

Company Number: 669923

CALEDONIAN PROPERTY INVESTMENTS LIMITED

At an Annual General Meeting of the Company held at Carlton House, 33 Robert Adam Street, London W1U 3HR on Monday 24 July 2006, the following resolutions were passed as **Elective Resolutions**:

- (1) "THAT the Company hereby elects, pursuant to Section 252 of the Companies Act 1985, to dispense with the laying of the report and accounts before the Company in general meeting."
- (2) "THAT the Company hereby elects, pursuant to Section 366A of the Companies Act 1985, to dispense with the holding of annual general meetings."
- (3) "THAT the Company hereby elects, pursuant to Section 386 of the Companies Act 1985, to dispense with the obligation to appoint auditors annually."



S C MITCHLEY
Company Secretary

24 July 2006

