

Registered Number:00669851

England and Wales

Dearne Valley Printers Limited

Unaudited Financial Statements

For the year ended 30 September 2020

Dearne Valley Printers Limited
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Dearne Valley Printers Limited
Statement of Financial Position
As at 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	80,561	92,310
Financial assets		3,000	3,000
		83,561	95,310
Current assets			
Inventories	3	18,080	30,596
Trade and other receivables	4	96,487	83,637
Cash and cash equivalents		25,558	5,922
		140,125	120,155
Trade and other payables: amounts falling due within one year	5	(155,059)	(133,503)
Net current liabilities		(14,934)	(13,348)
Total assets less current liabilities		68,627	81,962
Trade and other payables: amounts falling due after more than one year	6	(53,742)	(75,641)
Provisions for liabilities		(9,544)	(9,544)
Net assets/liabilities		5,341	(3,223)
Capital and reserves			
Called up share capital		2	2
Retained earnings		5,339	(3,225)
Shareholders' funds		5,341	(3,223)

For the year ended 30 September 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 September 2021 and were signed by:

Miss Sharon Fletcher Director

Dearne Valley Printers Limited
Statement of Financial Position Continued
For the year ended 30 September 2020

Dearne Valley Printers Limited
Notes to the Financial Statements
For the year ended 30 September 2020

Statutory Information

Dearne Valley Printers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00669851.

Registered address:

Old Doncaster Road
Wath upon Dearne
Rotherham
S63 7EL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	10% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures and fittings	10% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dearne Valley Printers Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2020

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 October 2019	41,402	95,137	33,200	45,070	214,809
Additions	-	-	-	2,600	2,600
At 30 September 2020	41,402	95,137	33,200	47,670	217,409
Provision for depreciation and impairment					
At 01 October 2019	11,211	47,464	22,749	41,075	122,499
Charge for year	432	10,055	3,363	499	14,349
At 30 September 2020	11,643	57,519	26,112	41,574	136,848
Net book value					
At 30 September 2020	29,759	37,618	7,088	6,096	80,561
At 30 September 2019	30,191	47,673	10,451	3,995	92,310

3. Inventories

	2020	2019
	£	£
Stocks	18,080	30,596

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	96,487	83,637

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft (secured)	20,000	-
Bank loans and overdraft	51,370	52,040
Trade creditors	68,317	67,235
Taxation and social security	13,267	9,707
Other creditors	2,105	4,521
	155,059	133,503

Dearne Valley Printers Limited
Notes to the Financial Statements Continued
For the year ended 30 September 2020

6. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	(17,483)	(7,530)
Other creditors	71,225	83,171
	53,742	75,641

7. Average number of persons employed

During the year the average number of employees was 9 (2019 : 10)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.