

Registered Number:00669851

England and Wales

Dearne Valley Printers Limited

Unaudited Financial Statements

For the year ended 30 September 2018

Dearne Valley Printers Limited

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Statement of Financial Position

As at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	99,606	118,770
Financial assets	3	3,000	3,000
		102,606	121,770
Current assets			
Inventories	4	30,953	23,653
Trade and other receivables	5	128,106	113,065
Cash and cash equivalents		9,955	6,972
		169,014	143,690
Trade and other payables: amounts falling due within one year	6	(152,344)	(241,587)
Net current assets		16,670	(97,897)
Total assets less current liabilities		119,276	23,873
Trade and other payables: amounts falling due after more than one year	7	(91,082)	11,904
Provisions for liabilities		(9,544)	(16,567)
Net assets		18,650	19,210
Capital and reserves			
Called up share capital		2	2
Retained earnings		18,648	19,208
Shareholders' funds		18,650	19,210

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 27 June 2019 and were signed by:

Miss Sharon Fletcher Director

Dearne Valley Printers Limited

Statement of Financial Position Continued
For the year ended 30 September 2018

Dearne Valley Printers Limited

Notes to the Financial Statements For the year ended 30 September 2018

Statutory Information

Dearne Valley Printers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00669851.

Registered address:

Old Doncaster Road
Wath upon Dearne
Rotherham
S63 7EL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% Straight line
Plant and machinery	15% Reducing balance
Computer equipment	10% Reducing balance
Motor vehicles	20% Reducing balance
Fixtures and fittings	10% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dearne Valley Printers Limited

Notes to the Financial Statements Continued
For the year ended 30 September 2018

2. Property, plant and equipment

	Land and buildings	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£	£
At 01 October 2017	41,402	655,137	62,085	45,070	803,694
Disposals	-	(560,000)	(29,835)	-	(589,835)
At 30 September 2018	41,402	95,137	32,250	45,070	213,859
Provision for depreciation and impairment					
At 01 October 2017	10,347	586,226	48,274	40,077	684,924
Charge for year	432	5,570	4,249	499	10,750
On disposal	-	(556,250)	(25,171)	-	(581,421)
At 30 September 2018	10,779	35,546	27,352	40,576	114,253
Net book value					
At 30 September 2018	30,623	59,591	4,898	4,494	99,606
At 30 September 2017	31,055	68,911	13,811	4,993	118,770

3. Investments held as fixed assets

	Shares in group and participating interests	Total
Cost	£	£
At 01 October 2017	3,000	3,000
At 30 September 2018	3,000	3,000
Net book value		
At 30 September 2018	3,000	3,000
At 01 October 2017	3,000	3,000

4. Inventories

	2018	2017
	£	£
Stocks	30,953	23,653

Dearne Valley Printers Limited

Notes to the Financial Statements Continued
For the year ended 30 September 2018

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	118,106	98,243
Other debtors	10,000	14,822
	128,106	113,065

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	65,143	59,071
Trade creditors	76,132	99,452
Taxation and social security	11,069	5,836
Other creditors	-	77,228
	152,344	241,587

7. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Amounts owed to group undertaking and undertaking in which the company has a participating interest	(15,154)	(11,904)
Other creditors	106,236	-
	91,082	(11,904)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.