

# SEPARATOR SHEET



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669463

M I Services (Sutton Surrey) Limited

WEDNESDAY



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21/12/2011

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COMPANIES HOUSE

**M I SERVICES (SUTTON SURREY) LIMITED****BALANCE SHEET AS AT 25TH MARCH 2011**


	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	2	2
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	62,608	62,730
Cash at Bank		-	-
Jackson & Co Financial Services	6	<u>19,111</u>	<u>19,111</u>
		81,719	81,841
<b><u>CREDITORS</u></b> (amounts falling due within one year)	7	<u>9,416</u>	<u>5,551</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>72,303</u>	<u>76,290</u>
Total Assets Less Current Liabilities		<u>£ 72,305</u>	<u>£ 76,292</u>

**CAPITAL AND RESERVES**

Called Up Share Capital	8	670	670
Profit and Loss Account		<u>71,635</u>	<u>75,622</u>
		<u>£ 72,305</u>	<u>£ 76,292</u>

- a. For the year ended 25th March 2011 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i) ensuring the company keeps accounting records which comply with Section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board



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DIRECTOR - A.G. Dennison

Date. 21/4/11 .....

The notes on pages 6 and 7 form part of these financial statements

**M I SERVICES (SUTTON SURREY) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25TH MARCH 2011****1 ACCOUNTING POLICIES****a) ACCOUNTING CONVENTION**

These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**b) TURNOVER**

Turnover represents the invoiced sales of services and gross rents and service charges receivable in the year, excluding value added tax. The turnover and profit before taxation are attributable to the one principal activity of the company

**c) DEPRECIATION**

Depreciation is provided at rates calculated to write off the cost of each asset, less estimated residual value, over the expected useful life as follows:-

Office Equipment	25% per annum on reducing balance
Furniture, Fixtures and Fittings	25% per annum on reducing balance

<b>2. <u>OPERATING PROFIT</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>
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(a) This is stated after charging.

Staff Costs (Note 2b)	<u>£</u>	<u>-</u>	<u>£</u>	<u>2,250</u>
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(b) Staff Costs:

Wages and Salaries	<u>£</u>	<u>-</u>	<u>£</u>	<u>2,250</u>
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**3. TAXATION**

No provision for corporation tax has been made due to the availability of the taxable

**M I SERVICES (SUTTON SURREY) LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 25TH MARCH 2011**

4.	<b><u>TANGIBLE FIXED ASSETS</u></b>	Office Equip.	Fixt. & Fittings	Total
	Cost at 26.03.10 and 25 03 11	914	5,359	6,273
	Depreciation at 26.03 10 and 25.03.11	<u>913</u>	<u>5,358</u>	<u>6,271</u>
	Net Book Value at 25.03 11	<u>£ 1</u>	<u>£ 1</u>	<u>£ 2</u>
	Net Book Value at 25.03.10	<u>£ 1</u>	<u>£ 1</u>	<u>£ 2</u>

5	<b><u>DEBTORS</u></b>	<u>2011</u>	<u>2010</u>
	Trade Debtors	4,810	4,932
	Other Debtors	<u>57,798</u>	<u>57,798</u>
		<u>£ 62,608</u>	<u>£ 62,730</u>

6 **JACKSON & CO FINANCIAL SERVICES**

During the year, the liquidator of Jackson & Co Financial Services did not make a distribution

7	<b><u>CREDITORS</u></b> (amounts falling due within one year)	<u>2011</u>	<u>2010</u>
	Bank Overdraft	18	1,997
	Taxation	494	536
	Accruals	1,875	1,300
	Other Creditors	<u>7,029</u>	<u>1,718</u>
		<u>£ 9,416</u>	<u>£ 5,551</u>

8 **CALLED UP SHARE CAPITAL**

	Allotted and Fully Paid· 670 Ordinary Shares of £1 each	<u>£ 670</u>	<u>£ 670</u>
	Authorised: 5,000 Ordinary Shares of £1 each	<u>£ 5,000</u>	<u>£ 5,000</u>