

Registered Number:00669444

England and Wales

Edward Chaston Limited

Unaudited Financial Statements

For the year ended 31 January 2021

Edward Chaston Limited
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Edward Chaston Limited
Statement of Financial Position
As at 31 January 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	55,120	57,962
		55,120	57,962
Current assets			
Inventories	3	65,137	69,193
Trade and other receivables	4	272,339	162,706
Cash and cash equivalents		365,707	237,127
		703,183	469,026
Trade and other payables: amounts falling due within one year	5	(519,341)	(326,067)
Net current assets		183,842	142,959
Total assets less current liabilities		238,962	200,921
Trade and other payables: amounts falling due after more than one year	6	(48,600)	-
Net assets		190,362	200,921
Capital and reserves			
Called up share capital		100	100
Retained earnings		190,262	200,821
Shareholders' funds		190,362	200,921

For the year ended 31 January 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Edward Chaston Limited
Statement of Financial Position Continued
For the year ended 31 January 2021

These financial statements were approved and authorised for issue by the Board on 10 December 2021 and were signed by:

Mrs. V.K. Gaines Director

Mrs. V.C. Whitfield Director

Edward Chaston Limited
Notes to the Financial Statements
For the year ended 31 January 2021

Statutory Information

Edward Chaston Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00669444.

Principal place of business:

Vane House
New Silksworth
Sunderland

Registered address:

10 Grange Terrace
Sunderland
SR2 7DF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Property improvements	Term of Lease Reducing balance
Plant, equip & motor vehicles	25% Reducing balance
Buildings	2.5%

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Edward Chaston Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

2. Property, plant and equipment

	Property improvements £	Plant, equip & motor vehicles £	Total £
Cost or valuation			
At 01 February 2020	102,892	110,770	213,662
At 31 January 2021	102,892	110,770	213,662
Provision for depreciation and impairment			
At 01 February 2020	50,993	104,707	155,700
Charge for year	1,297	1,545	2,842
At 31 January 2021	52,290	106,252	158,542
Net book value			
At 31 January 2021	50,602	4,518	55,120
At 31 January 2020	51,899	6,063	57,962

3. Inventories

	2021 £	2020 £
Stocks	65,137	69,193

4. Trade and other receivables

	2021 £	2020 £
Trade debtors	231,947	136,003
Other debtors	40,392	26,703
	272,339	162,706

Edward Chaston Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2021

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	1,400	-
Trade creditors	245,206	197,624
Taxation and social security	32,469	19,052
Directors' loan accounts	222,263	89,782
Other creditors	18,003	19,609
	519,341	326,067

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	48,600	-

7. Average number of persons employed

During the year the average number of employees was 27 (2020 : 27)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.