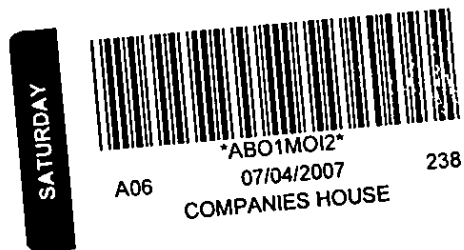


Company Registration No 669272 (England and Wales)

**AVNA PROPERTIES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2006**



# AVNA PROPERTIES LTD

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# AVNA PROPERTIES LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2	520,863		476,083	
Investments	2	30,000		30,000	
		<u>550,863</u>		<u>506,083</u>	
<b>Current assets</b>					
Cash at bank and in hand		113,999		87,847	
Creditors amounts falling due within one year		<u>(18,585)</u>		<u>(18,410)</u>	
<b>Net current assets</b>		<u>95,414</u>		<u>69,437</u>	
<b>Total assets less current liabilities</b>		<u>646,277</u>		<u>575,520</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		450,822		405,822	
Other reserves		5,149		5,149	
Profit and loss account		<u>190,206</u>		<u>164,449</u>	
<b>Shareholders' funds</b>		<u>646,277</u>		<u>575,520</u>	

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 2 February 2006



Ruth Simons  
Director

# AVNA PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents rents receivable

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% on a reducing balance
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Investment properties are included in the balance sheet at their open market value as estimated by the Director. Surpluses and deficits arising on revaluation are dealt with through the Revaluation Reserve

Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

The effect of providing depreciation over a period of 50 years would be to reduce profits by £935 (2005 £935) and balance sheet assets by £18,875 (2005 £17,940)

#### 1.4 Investments

Fixed asset investments are stated at cost

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# AVNA PROPERTIES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 October 2005	482,056	30,000	512,056
Revaluation	45,000	-	45,000
	<hr/>	<hr/>	<hr/>
At 1 October 2005 & at 30 September 2006	527,056	30,000	557,056
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2005	5,974	-	5,974
Charge for the year	219	-	219
	<hr/>	<hr/>	<hr/>
At 30 September 2006	6,193	-	6,193
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2006	520,863	30,000	550,863
	<hr/>	<hr/>	<hr/>
At 30 September 2005	476,083	30,000	506,083
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>