

**T BAMLET LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS YEAR  
ENDED 31 MARCH 2021**

**E d w a r d s   &   K e e p i n g**

Chartered Accountants

**T BAMLET LTD**

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## **T BAMLET LTD**

### **COMPANY INFORMATION**

**Director** Mr T D C Bamlet

**Registered office** Yalbury Park  
Frome Whitfield  
Dorchester  
Dorset  
DT2 7SE

**Accountants** Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF  
T BAMLET LTD FOR THE YEAR ENDED 31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T Bamlet Ltd for the year ended 31 March 2021 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of T Bamlet Ltd, as a body, in accordance with the terms of our engagement letter dated 29 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of T Bamlet Ltd and state those matters that we have agreed to state to the Board of Directors of T Bamlet Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T Bamlet Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T Bamlet Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T Bamlet Ltd. You consider that T Bamlet Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T Bamlet Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

23 December 2021

# T BAMLET LTD

## (REGISTRATION NUMBER: 00667306) BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	165,542	172,403
Other financial assets	<u>5</u>	30	30
		<u>165,572</u>	<u>172,433</u>
<b>Current assets</b>			
Stocks	<u>6</u>	138,390	112,824
Debtors	<u>7</u>	193,147	92,602
Cash at bank and in hand		<u>1,303</u>	<u>1,739</u>
		332,840	207,165
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<u>(247,437)</u>	<u>(230,816)</u>
<b>Net current assets/(liabilities)</b>		<u>85,403</u>	<u>(23,651)</u>
<b>Total assets less current liabilities</b>		250,975	148,782
<b>Creditors:</b> Amounts falling due after more than one year	<u>8</u>	<u>(2,853)</u>	<u>(6,225)</u>
<b>Net assets</b>		<u>248,122</u>	<u>142,557</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	5,000	5,000
Profit and loss account		<u>243,122</u>	<u>137,557</u>
Shareholders' funds		<u>248,122</u>	<u>142,557</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 December 2021

Mr T D C Bamlet



# **T BAMLET LTD**

## **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Yalbury Park  
Frome Whitfield  
Dorchester  
Dorset  
DT2 7SE

These financial statements were authorised for issue by the director on 23 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	No depreciation
Solar panels	5% straight line basis
Plant and machinery	25% reducing balance basis
Tractors and trucks	25% reducing balance basis

## **T BAMLET LTD**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Biological assets are measured at cost less any accumulated depreciation and any impairment losses.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.



## **T BAMLET LTD**

### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

# T BAMLET LTD

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Tractors and trucks £	Solar panels £	Total £
<b>Cost or valuation</b>					
At 1 April 2020	128,403	137,189	95,135	15,445	376,172
Additions	-	5,891	-	-	5,891
Disposals	-	(3,245)	-	-	(3,245)
At 31 March 2021	128,403	139,835	95,135	15,445	378,818
<b>Depreciation</b>					
At 1 April 2020	-	109,495	89,026	5,248	203,769
Charge for the year	-	9,768	1,527	772	12,067
Eliminated on disposal	-	(2,560)	-	-	(2,560)
At 31 March 2021	-	116,703	90,553	6,020	213,276
<b>Carrying amount</b>					
At 31 March 2021	128,403	23,132	4,582	9,425	165,542
At 31 March 2020	128,403	27,694	6,109	10,197	172,403

Included within the net book value of land and buildings above is £128,403 (2020 - £128,403) in respect of freehold land and buildings.

# T BAMLET LTD

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 5 Other financial assets (current and non-current)

	Financial assets at amortised cost £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2020	30	30
At 31 March 2021	30	30
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2021	30	30

### 6 Stocks

	2021 £	2020 £
Other inventories	138,390	112,824

### 7 Debtors

	2021 £	2020 £
Other debtors	193,147	92,602
	193,147	92,602

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	10	4,454	4,454
Trade creditors		16	8
Taxation and social security		125	125
Accruals and deferred income		700	700
Other creditors		242,142	225,529
		247,437	230,816

#### Creditors: amounts falling due after more than one year

Note	2021 £	2020 £
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**Due after one year**  
Loans and borrowings

- 8 -

10

2,853

6,225

# T BAMLET LTD

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 9 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	5,000	5,000	5,000	5,000

### 10 Loans and borrowings

	2021	2020
	£	£
<b>Non-current loans and borrowings</b>		
Hire purchase contracts	2,853	6,225

	2021	2020
	£	£
<b>Current loans and borrowings</b>		
Hire purchase contracts	4,454	4,454

### 11 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	9,500	8,628
Contributions paid to money purchase schemes	3,264	3,205
	12,764	11,833

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.