

THE ROSEMEAD EDUCATIONAL TRUST

ACCOUNTS

YEAR ENDED 31ST AUGUST 2000

Registered Number: 666600

Incorporated under the Companies Act 1948 as
a company limited by guarantee and not having
a share capital.

Registered as a Charity under section 4 of
the Charities Act 1960.



THE ROSEMEAD EDUCATIONAL TRUST

BALANCE SHEET – 31ST AUGUST 2000

	Note	2000	1999
Fixed Assets			
Investments	2	127,910	122,612
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Current Assets			
Debtors		91	8
Prepayments		341	-
Cash at bank		25,754	23,070
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		26,186	23,078
Creditors: amounts falling due within one year		(6,219)	(6,370)
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Net Current Assets		19,967	16,708
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Net Assets		<u>£147,877</u>	<u>£139,320</u>
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Reserves			
Accumulated Fund		134,106	134,106
Investment revaluation reserve		810	(4,488)
Awards fund		12,961	9,702
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		<u>£147,877</u>	<u>£139,320</u>
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The council are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st August 2000.

The council confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The council members confirm that they are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the council on 29th November 2000.

J. Frean

J R Frean - Director

THE ROSEMEAD EDUCATIONAL TRUST

NOTES TO THE ACCOUNTS – 31ST AUGUST 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of investment assets and in accordance with applicable accounting standards and with the Statement of Recommended Practice "Accounting by Charities".

Investments

Investments are stated in the Balance Sheet at market value. Realised and unrealised gains and losses on investments are accounted for in the statement of financial activities.

2 Fixed Asset Investments	2000	1999
Managed funds:		
Market value 1st September 1999	122,612	113,809
Net unrealised investment gains	5,298	8,803
	<u>£127,910</u>	<u>£122,612</u>
Market value 31st August 2000		
	<u>£127,100</u>	<u>£127,100</u>
Historical cost 31st August 2000		

The market value of fixed asset investments at 31st August 2000 includes the following investments which individually exceed 5% of the total value of investments.

		Market Value £
M & G Charifund	5,660 units	62,605
Schroder Charity Equity Fund	13,145 units	35,090
Schroder Charity Fixed Interest Fund	27,848 units	30,140

All investment assets are in the UK.

3 Constitution

The company is limited by guarantee and has no share capital. In the event of the company being wound up and unable to meet its liabilities, each member undertakes to contribute such sum as may be required up to a maximum of £1.