Company Registration No. 00664897 (England and Wales)

PECKONS HILL FARMS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

PECKONS HILL FARMS LIMITED

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PECKONS HILL FARMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		1,156,887		1,212,335
Current assets					
Stocks		214,875		362,680	
Debtors		26,437		9,997	
Cash at bank and in hand		29,548		76,702	
		270,860		449,379	
Creditors: amounts falling due within one year		(166,781)		(194,232)	
Net current assets			104,079		255,147
Total assets less current liabilities			1,260,966		1,467,482
Creditors: amounts falling due after more than one year			(66,527)		(267,873)
Provisions for liabilities			(73,495)		(65,765)
			1,120,944		1,133,844
Capital and reserves					
Called up share capital	3		232,500		232,500
Profit and loss account			888,444		901,344
Shareholders' funds			1,120,944		1,133,844

PECKONS HILL FARMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 April 2017

Mr R M Blatchford
Director

Company Registration No. 00664897

PECKONS HILL FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Revenue is recognised in respect of the sale of goods and services to customers.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil
Long leasehold land and buildings	2% straight line basis
Plant and machinery	10% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Home grown produce has been valued in accordance with HM Revenue & Customs guidance HS232.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 October 2015	2,682,136
Additions	22,229
At 30 September 2016	2,704,365
Depreciation	
At 1 October 2015	1,469,801
Charge for the year	77,677
At 30 September 2016	1,547,478
Net book value	
At 30 September 2016	1,156,887
At 30 September 2015	1,212,335

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
232,500 Ordinary shares of £1 each	232,500	232,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.