

Registered Number 00662253

ABLEMARK LIMITED

Abbreviated Accounts

30 June 2010

ABLEMARK LIMITED

Registered Number 00662253

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,299	2,539
Investments	3	<u>934,220</u>	<u>915,000</u>
Total fixed assets		935,519	917,539
Current assets			
Debtors		8,216	7,997
Cash at bank and in hand		67	6,663
Total current assets		<u>8,283</u>	<u>14,660</u>
Net current assets		8,283	14,660
Total assets less current liabilities		<u>943,802</u>	<u>932,199</u>
Creditors: amounts falling due after one year		(50,386)	(29,272)
Total net Assets (liabilities)		893,416	902,927
Capital and reserves			
Called up share capital		251	251
Revaluation reserve		556,966	556,966
Other reserves		1,000	1,000
Profit and loss account		<u>335,199</u>	<u>344,710</u>
Shareholders funds		<u>893,416</u>	<u>902,927</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 March 2011

And signed on their behalf by:

Mrs M Salmon, Director

Mr R P Salmon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Investment property Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Turnover

Turnover represents the net invoiced rents, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	21,667
additions	
disposals	(3,500)
revaluations	
transfers	
At 30 June 2010	<u>18,167</u>
Depreciation	
At 30 June 2009	19,128
Charge for year	323
on disposals	<u>(2,583)</u>
At 30 June 2010	<u>16,868</u>
Net Book Value	
At 30 June 2009	2,539
At 30 June 2010	<u>1,299</u>

3 Investments (fixed assets)

Investment property Cost as at 1st July 2009 = £915,000, additions during the year = £19,220 making a net book value of £934,220 at the balance sheet date.

4 Transactions with directors

At the balance sheet date the company owed £25,598 (2009: £14,119) to the directors. The directors have a controlling interest in the issued share capital.

5 Related party disclosures

There were no transactions with related parties during the year.