

BENFLEET HALL (COBHAM) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST MARCH 2021**

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BENFLEET HALL (COBHAM) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021**

DIRECTOR:

M S Fullbrook

REGISTERED OFFICE:

20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

REGISTERED NUMBER:

00660742 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BENFLEET HALL (COBHAM) LIMITED (REGISTERED NUMBER: 00660742)**BALANCE SHEET
31ST MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		48,335		63,550
Investment property	5		1,000,000		<u>1,000,000</u>
			1,048,335		<u>1,063,550</u>
CURRENT ASSETS					
Cash at bank		15,281		-	
CREDITORS					
Amounts falling due within one year	6	487,360		<u>465,615</u>	
NET CURRENT LIABILITIES			(472,079)		<u>(465,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			576,256		597,935
PROVISIONS FOR LIABILITIES			101,048		<u>101,048</u>
NET ASSETS			475,208		<u>496,887</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium			1,006,454		1,006,454
Fair value reserve			430,785		430,785
Retained earnings			(963,031)		<u>(941,352)</u>
SHAREHOLDERS' FUNDS			475,208		<u>496,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th December 2021 and were signed by:

M S Fullbrook - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Benfleet Hall (Cobham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2020 and 31st March 2021	<u>202,292</u>
DEPRECIATION	
At 1st April 2020	138,742
Charge for year	<u>15,215</u>
At 31st March 2021	<u>153,957</u>
NET BOOK VALUE	
At 31st March 2021	<u>48,335</u>
At 31st March 2020	<u>63,550</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2020 and 31st March 2021	<u>1,000,000</u>
NET BOOK VALUE	
At 31st March 2021	<u>1,000,000</u>
At 31st March 2020	<u><u>1,000,000</u></u>
Fair value at 31st March 2021 is represented by:	
	£
Valuation in 2006	655,029
Valuation in 2012	(564,906)
Valuation in 2016	41,711
Valuation in 2017	400,000
Cost	<u>468,166</u>
	<u>1,000,000</u>

If the Investment Property had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>468,166</u>	<u>468,166</u>

Investment property was valued on an open market basis on 31st March 2021 by the director .

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 7)	-	4,458
Other creditors	<u>487,360</u>	<u>461,157</u>
	<u>487,360</u>	<u>465,615</u>

7. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>4,458</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

1,000 Ordinary

Nominal
value:
£1

2021
£
1,000

2020
£
1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.