REGISTERED NUMBER: 00660742 (England and Wales)

BENFLEET HALL (COBHAM) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	M S Fullbrook
REGISTERED OFFICE:	20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE
REGISTERED NUMBER:	00660742 (England and Wales)
ACCOUNTANTS:	Gibbons Mannington & Phipps LLP Chartered Accountants 20 Eversley Road Bexhill-on-Sea East Sussex TN40 1HE

BENFLEET HALL (COBHAM) LIMITED (REGISTERED NUMBER: 00660742)

BALANCE SHEET
31 MARCH 2023

	Notes	**2023** £	**2023** £	*2022 as restated* £	*2022 as restated* £
FIXED ASSETS					
Tangible assets	4		**17,904**		*33,120*
Investment property	5		**810,171**		*727,199*
			828,075		*760,319*
CURRENT ASSETS					
Cash at bank		**67**		*905*	
CREDITORS					
Amounts falling due within one year	7	**73,561**		*500,030*	
NET CURRENT LIABILITIES			**(73,494)**		*(499,125)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**754,581**		*261,194*
PROVISIONS FOR LIABILITIES			**39,546**		*-*
NET ASSETS			**715,035**		*261,194*
CAPITAL AND RESERVES					
Called up share capital	8		**1,001**		*1,001*
Share premium			**1,006,454**		*1,006,454*
Fair value reserve			**306,935**		*259,033*
Retained earnings			**(599,355)**		*(1,005,294)*
SHAREHOLDERS' FUNDS			**715,035**		*261,194*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2023 and were signed by:

M S Fullbrook - Director

1. STATUTORY INFORMATION

Benfleet Hall (Cobham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

 continued...

2. ACCOUNTING POLICIES - continued

Fair value reserve
In accordance with FRS102 1A all investment property revaluations are recognised through the profit and loss account. The accumulated revaluations are shown in the fair value reserve, net of deferred tax.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	**202,292**
DEPRECIATION	
At 1 April 2022	**169,172**
Charge for year	**15,216**
At 31 March 2023	**184,388**
NET BOOK VALUE	
At 31 March 2023	**17,904**
At 31 March 2022	*33,120*

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	**727,199**
Revaluations	**82,972**
At 31 March 2023	**810,171**
NET BOOK VALUE	
At 31 March 2023	**810,171**
At 31 March 2022	*727,199*

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2006	**655,029**
Valuation in 2012	**(564,906)**
Valuation in 2016	**41,711**
Valuation in 2017	**400,000**
Valuation in 2022	**(272,801)**
Valuation in 2023	**82,972**
Cost	**468,166**
	810,171

continued...

5. **INVESTMENT PROPERTY - continued**

If the Investment Property had not been revalued it would have been included at the following historical cost:

	2023	2022 as restated
	£	£
Cost	468,166	468,166

Investment property was valued on an open market basis on 31 March 2023 by the director .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022 as restated
	£	£

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022 as restated
	£	£
Taxation and social security	71,251	-
Other creditors	2,310	500,030
	73,561	500,030

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022 as restated
			£	£
1,001	Ordinary	£1	1,001	1,001