

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
A & J Green Engineering Ltd

Trio Accountancy Services Ltd
19 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

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for the Year Ended 31 March 2018

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A & J Green Engineering Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR: A M Green

SECRETARY: Mrs A Green

REGISTERED OFFICE: Unit 12
Enfield Industrial Estate
Redditch
B97 6BG

REGISTERED NUMBER: 00659294 (England and Wales)

ACCOUNTANTS: Trio Accountancy Services Ltd
19 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		60,000		75,000
Tangible assets	5		<u>1,069,137</u>		<u>1,036,204</u>
			1,129,137		1,111,204
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	6	97,590		113,986	
Cash at bank		<u>610,953</u>		<u>502,712</u>	
		713,543		621,698	
CREDITORS					
Amounts falling due within one year	7	<u>182,551</u>		<u>183,806</u>	
NET CURRENT ASSETS			<u>530,992</u>		<u>437,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,660,129</u>		<u>1,549,096</u>
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Capital redemption reserve			223		223
Retained earnings			<u>1,658,406</u>		<u>1,547,373</u>
			<u>1,660,129</u>		<u>1,549,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

A M Green - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A & J Green Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>150,000</u>
AMORTISATION	
At 1 April 2017	75,000
Charge for year	<u>15,000</u>
At 31 March 2018	<u>90,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>60,000</u>
At 31 March 2017	<u>75,000</u>

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2017	853,760	147,663	128,581
At 31 March 2018	<u>853,760</u>	<u>147,663</u>	<u>128,581</u>
DEPRECIATION			
At 1 April 2017	340	-	112,185
Charge for year	-	-	2,460
Eliminated on disposal	-	-	-
At 31 March 2018	<u>340</u>	<u>-</u>	<u>114,645</u>
NET BOOK VALUE			
At 31 March 2018	<u>853,420</u>	<u>147,663</u>	<u>13,936</u>
At 31 March 2017	<u>853,420</u>	<u>147,663</u>	<u>16,396</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	44,649	44,138	6,282	1,225,073
Additions	1,550	44,166	-	45,716
Disposals	-	(21,905)	-	(21,905)
At 31 March 2018	<u>46,199</u>	<u>66,399</u>	<u>6,282</u>	<u>1,248,884</u>
DEPRECIATION				
At 1 April 2017	41,357	30,429	4,558	188,869
Charge for year	726	3,968	431	7,585
Eliminated on disposal	-	(16,707)	-	(16,707)
At 31 March 2018	<u>42,083</u>	<u>17,690</u>	<u>4,989</u>	<u>179,747</u>
NET BOOK VALUE				
At 31 March 2018	<u>4,116</u>	<u>48,709</u>	<u>1,293</u>	<u>1,069,137</u>
At 31 March 2017	<u>3,292</u>	<u>13,709</u>	<u>1,724</u>	<u>1,036,204</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	<u>97,590</u>	<u>113,986</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	27,041	23,126
Taxation and social security	47,911	49,519
Other creditors	<u>107,599</u>	<u>111,161</u>
	<u>182,551</u>	<u>183,806</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.