

C & R O Carpenter Limited

Report and Abbreviated Accounts

For the year ended 31st July 2004

Company Registration Number: 658822



COX|HINKINS

**Accountants
Oxford**

C & R O Carpenter Limited

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C & R O Carpenter Limited

Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of goods and services provided, stated net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life. The charge for depreciation has been apportioned where an asset has been purchased during the year.

Plant and equipment	Reducing balance basis at 25% per annum
Furniture, fittings and office equipment	Reducing balance basis at 25% per annum
Motor vehicles	Reducing balance basis at 25% per annum

Depreciation has not been provided in respect of freehold buildings. The company adopts a policy of fully maintaining its buildings and as such net book value is not expected to fall below cost.

C & R O Carpenter Limited**Abbreviated Balance Sheet at 31st July 2004**

	Note	2004 £	2003 £
Fixed assets	2		
Tangible assets		171632	173425
		<u> </u>	<u> </u>
Current assets			
Stocks		42899	31377
Debtors		11007	14339
Cash at bank and in hand		779	7359
		<u>54685</u>	<u>53075</u>
Creditors: amounts falling due within one year		84330	60246
Net current liabilities		<u>(29645)</u>	<u>(7171)</u>
Total assets less current liabilities		141987	166254
Creditors: amounts falling due after more than one year		21592	20961
Provisions for liabilities and charges		<u>12405</u>	<u>9161</u>
		<u>107990</u>	<u>136132</u>
Capital and reserves			
Called up share capital	4	2000	2000
Profit and loss account		105990	134132
		<u>107990</u>	<u>136132</u>

C & R O Carpenter Limited

Abbreviated Balance Sheet at 31st July 2004 - continued

The financial statements were approved by the Board on 20th May 2005.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director:

I. A. Carpenter

Mrs I A Carpenter

C & R O Carpenter Limited

Notes to the Abbreviated Accounts For the year ended 31st July 2004

1 Accounting policies

The accounting policies adopted are set out on page 1.

2 Fixed assets

	Tangible assets £
Cost	
At 1st August 2003	279267
Additions	99645
Disposals	(108653)
At 31st July 2004	<u>270259</u>
Depreciation	
At 1st August 2003	105842
Provided during the year	24556
On disposals	(31771)
At 31st July 2004	<u>98627</u>
Net book value	
At 31st July 2003	<u>173425</u>
At 31st July 2004	<u>171632</u>

3 Details of security

2004	2003
£	£

The aggregate amount of liabilities in respect of which security has been given by the company is as follows:

Bank overdraft	37233	1587
Lease and hire purchase commitments	39796	41580
	<u>77029</u>	<u>43167</u>

C & R O Carpenter Limited**Notes to the Abbreviated Accounts****For the year ended 31st July 2004 - continued****4 Called up share capital**

	2004	2003
Authorised	£	£
Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>

Allotted issued and fully paid

Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>