

C & R O Carpenter Limited

Report and Abbreviated Accounts

For the year ended 31st July 2002

Company Registration Number: 658822

COX | HINKINS

**Accountants
Oxford**



C & R O Carpenter Limited

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C & R O Carpenter Limited

Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of goods and services provided, stated net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life. The charge for depreciation has been apportioned where an asset has been purchased during the year.

Plant and equipment	Reducing balance basis at 25% per annum
Furniture, fittings and office equipment	Reducing balance basis at 25% per annum
Motor vehicles	Reducing balance basis at 25% per annum

Depreciation has not been provided in respect of freehold buildings. The company adopts a policy of fully maintaining its buildings and as such net book value is not expected to fall below cost.

C & R O Carpenter Limited**Abbreviated Balance Sheet at 31st July 2002**

	Note	2002 £	2001 £
Fixed assets	2		
Tangible assets		172332	162478
		<u> </u>	<u> </u>
Current assets			
Stocks		23589	37842
Debtors		32710	24241
Cash at bank and in hand		21087	1936
		<u> </u>	<u> </u>
		77386	64019
Creditors: amounts falling due within one year		74913	83251
		<u> </u>	<u> </u>
Net current assets/(liabilities)		2473	(19232)
		<u> </u>	<u> </u>
Total assets less current liabilities		174805	143246
Creditors: amounts falling due after more than one year		26923	14336
		<u> </u>	<u> </u>
Provisions for liabilities and charges		8893	7169
		<u> </u>	<u> </u>
		138989	121741
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	2000	2000
Profit and loss account		136989	119741
		<u> </u>	<u> </u>
		138989	121741
		<u> </u>	<u> </u>

C & R O Carpenter Limited

Abbreviated Balance Sheet at 31st July 2002 - continued

The financial statements were approved by the Board on 17th April 2003.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director: *I. A. Carpenter*

I A Carpenter

C & R O Carpenter Limited**Notes to the Abbreviated Accounts
For the year ended 31st July 2002****1 Accounting policies**

The accounting policies adopted are set out on page 1.

2 Fixed assets

Tangible
assets
£

Cost

At 1st August 2001	256808
Additions	109193
Disposals	(108305)
At 31st July 2002	<u>257696</u>

Depreciation

At 1st August 2001	94330
Provided during the year	28125
On disposals	(37091)
At 31st July 2002	<u>85364</u>

Net book value

At 31st July 2001	<u>162478</u>
At 31st July 2002	<u>172332</u>

3 Details of security

2002	2001
£	£

The aggregate amount of liabilities in respect of which security has been given by the company is as follows:

Bank overdraft	-	18158
Lease and hire purchase commitments	<u>52013</u>	<u>33133</u>
	<u>52013</u>	<u>51291</u>

C & R O Carpenter Limited**Notes to the Abbreviated Accounts****For the year ended 31st July 2002 - continued****4 Called up share capital**

	2002	2001
Authorised	£	£
Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>

Allotted issued and fully paid

Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>