

**C. & R.O. Carpenter Limited**

**Filleted accounts**

**31 July 2021**

**Company registration number: 00658822**

## **C. & R.O. Carpenter Limited**

### **Directors and other information**

<b>Director</b>	P G Carpenter
<b>Secretary</b>	C E Stephens
<b>Company number</b>	00658822
<b>Registered office</b>	Wychwood Garage Leafield Witney Oxon OX29 9NU
<b>Accountants</b>	Cox Hinkins & Co. Limited <i>Accountants and Taxation Advisors</i> The Old Dairy 12 Stephen Road Headington Oxford OX3 9AY

## C. & R.O. Carpenter Limited

### Balance sheet

31st July 2021

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	5	25,839		25,839	
		<u>          </u>	25,839	<u>          </u>	25,839
<b>Current assets</b>					
Cash at bank and in hand		39,441		47,394	
		<u>          </u>		<u>          </u>	
		39,441		47,394	
<b>Creditors: amounts falling due within one year</b>	6	( 1,000)		( 5,250)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			38,441		42,144
<b>Net assets</b>			<u>          </u>		<u>          </u>
			64,280		67,983
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	7		2,000		2,000
Profit and loss account			62,280		65,983
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			64,280		67,983
			<u>          </u>		<u>          </u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 July 2022 , and are signed on behalf of the board by:

P G Carpenter

Director

Company registration number: 00658822

## **C. & R.O. Carpenter Limited**

### **Notes to the financial statements**

**Year ended 31st July 2021**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Wychwood Garage, Leafield, Witney, Oxon, OX29 9NU. There was no significant change in the company's principal activity during the year which continued to be that of a garage and motor trader.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below. The financial statements are prepared in sterling which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant. Unrelieved tax losses and other deferred tax assets are not recognised as it is uncertain when they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	- Reducing balance basis at 25% per annum
Fittings fixtures and equipment	- Reducing balance basis at 25% per annum

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2 ).

## 5. Tangible assets

	Freehold property	Long leasehold property	Total
	£	£	£
<b>Cost</b>			
<b>At 1st August 2020 and 31st July 2021</b>	8,694	17,145	25,839
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
<b>At 1st August 2020 and 31st July 2021</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
<b>At 31st July 2021</b>	8,694	17,145	25,839
	<hr/>	<hr/>	<hr/>
<b>At 31st July 2020</b>	8,694	17,145	25,839
	<hr/>	<hr/>	<hr/>

## 6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,000	5,250
	<u>          </u>	<u>          </u>

## 7. Called up share capital

### Issued, called up and fully paid

	2021		2020	
	No	£	No	£
Ordinary shares of £ 1.00 each	1,500	1,500	1,500	1,500
Preference shares of £ 0.50 each	1,000	500	1,000	500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	2,500	2,000	2,500	2,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 8. Controlling party

The company is under the control of Mr P G Carpenter who owns 64.2% of the issued shares

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.