

Registration number 658822

C & R O Carpenter Limited

Abbreviated accounts

for the year ended 31 July 2007

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**Chartered Certified Accountants
Oxford**

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C & R O Carpenter Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

C & R O Carpenter Limited

**Abbreviated balance sheet
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		71,717		87,388
Current assets					
Stocks		9,604		23,400	
Debtors		7,909		13,659	
Cash at bank and in hand		313,103		297,795	
		<u>330,616</u>		<u>334,854</u>	
Creditors: amounts falling due within one year		<u>(72,199)</u>		<u>(51,372)</u>	
Net current assets			<u>258,417</u>		<u>283,482</u>
Total assets less current liabilities			<u>330,134</u>		<u>370,870</u>
Creditors: amounts falling due after more than one year			(9,279)		(21,095)
Provisions for liabilities			-		(11,604)
Net assets			<u>320,855</u>		<u>338,171</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			318,855		336,171
Shareholders' funds			<u>320,855</u>		<u>338,171</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

C & R O Carpenter Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies

The abbreviated accounts were approved by the Board on 19 - 5 - 08 and signed on its behalf by

P G Carpenter
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

C & R O Carpenter Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and equipment	-	Reducing balance basis at 25% per annum
Furniture, fittings and office equipment	-	Reducing balance basis at 25% per annum
Motor vehicles	-	Reducing balance basis at 25% per annum

Depreciation has not been provided in respect of freehold buildings. The company adopts a policy of fully maintaining its buildings and as such net book value is not expected to fall below cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

C & R O Carpenter Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 August 2006	160,529	
Additions	24,628	
Disposals	(40,573)	
At 31 July 2007	<u>144,584</u>	
Depreciation		
At 1 August 2006	73,141	
On disposals	(18,016)	
Charge for year	17,742	
At 31 July 2007	<u>72,867</u>	
Net book values		
At 31 July 2007	<u>71,717</u>	
At 31 July 2006	<u>87,388</u>	
3. Share capital	2007	2006
	£	£
Authorised		
1,500 Ordinary shares of £1 each	1,500	1,500
1,000 Preference shares of 50 pence each	500	500
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500
1,000 Preference shares of 50 pence each	500	500
	<u>2,000</u>	<u>2,000</u>
Equity Shares		
Equity interest	1,500	1,500
Non-equity interest	500	500