

C & R O Carpenter Limited

Report and Abbreviated Accounts

For the year ended 31st July 1999

Company Registration Number: 658822



COX | HINKINS

**Accountants
Oxford**

C & R O Carpenter Limited

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C & R O Carpenter Limited

Auditors' Report

To C & R O Carpenter Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of the company for the year ended 31st July 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We have carried out the procedures we consider necessary to confirm by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Oxford
22nd May 2000


Cox Hinkins & Co
Registered Auditors

C & R O Carpenter Limited

Accounting Policies

Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the value of goods and services provided, stated net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation has been provided on the following classes of fixed assets at rates calculated so as to write off the cost less residual value over the estimated useful life. The charge for depreciation has been apportioned where an asset has been purchased during the year.

Plant and equipment	Reducing balance basis at 25% per annum
Furniture, fittings and office equipment	Reducing balance basis at 25% per annum
Motor vehicles	Reducing balance basis at 25% per annum

Depreciation has not been provided in respect of freehold buildings. The company adopts a policy of fully maintaining its buildings and as such net book value is not expected to fall below cost.

C & R O Carpenter Limited**Abbreviated Balance Sheet at 31st July 1999**

	Note	1999 £	1998 £
Fixed assets	2		
Tangible assets		153920	141651
		<u> </u>	<u> </u>
Current assets			
Stocks		53645	72980
Debtors		24133	17645
Cash at bank and in hand		6468	3207
		<u> </u>	<u> </u>
		84246	93832
Creditors: amounts falling due within one year		102230	126426
Net current liabilities		(17984)	(32594)
		<u> </u>	<u> </u>
Total assets less current liabilities		135936	109057
Creditors: amounts falling due after more than one year		16112	8083
Provisions for liabilities and charges		6565	5300
		<u>113259</u>	<u>95674</u>
Capital and reserves			
Called up share capital	4	2000	2000
Profit and loss account		111259	93674
		<u>113259</u>	<u>95674</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

These accounts were approved at a Board Meeting on 22.5.2000

Director: *R O Carpenter*
R O Carpenter

C & R O Carpenter Limited

Notes to the Abbreviated Accounts For the year ended 31st July 1999

1 Accounting policies

The accounting policies adopted are set out on page 2.

2 Fixed assets

	Tangible assets £
Cost	
At 1st August 1998	192486
Additions	64456
Disposals	(35965)
At 31st July 1999	<u>220977</u>
Depreciation	
At 1st August 1998	50835
Provided during the year	28854
On disposals	(12632)
At 31st July 1999	<u>67057</u>
Net book value	
At 31st July 1998	<u>141651</u>
At 31st July 1999	<u>153920</u>

3 Details of security

	1999 £	1998 £
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The aggregate amount of liabilities in respect of which security has been given by the company is as follows:

Bank overdraft	32137	38081
Lease and hire purchase commitments	31041	18005
	<u>63178</u>	<u>56086</u>

C & R O Carpenter Limited**Notes to the Abbreviated Accounts****For the year ended 31st July 1999 - continued****4 Called up share capital**

	1999	1998
Authorised	£	£
Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>

Allotted issued and fully paid

Ordinary shares of £1 each	1500	1500
Preference shares of 50p each	500	500
	<u>2000</u>	<u>2000</u>