

Company Registration No. 658423 (England and Wales)

COLVIN-SMITH (CONSTRUCTION) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

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COLVIN-SMITH (CONSTRUCTION) LIMITED

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COLVIN-SMITH (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		-		31,000
Current assets					
Debtors		239		1,098	
Cash at bank and in hand		2,053		1,189	
		<u>2,292</u>		<u>2,287</u>	
Creditors: amounts falling due within one year		<u>(31,536)</u>		<u>(65,509)</u>	
Net current liabilities			(29,244)		(63,222)
Total assets less current liabilities			<u>(29,244)</u>		<u>(32,222)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(30,244)</u>		<u>(33,222)</u>
Shareholders' funds			<u>(29,244)</u>		<u>(32,222)</u>

COLVIN-SMITH (CONSTRUCTION) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

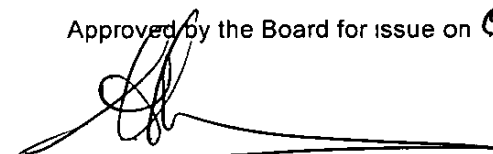
AS AT 31 OCTOBER 2010

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Board for issue on 01.07.11



H.A. Colvin-Smith
Director

Company Registration No 658423

COLVIN-SMITH (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

As more fully explained in note 2, the company's investment property is stated at cost instead of being revalued to market value as required by the Financial Reporting Standard for Smaller Entities (effective April 2002)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Rental income is accounted for gross when receivable, amounts received in advance are deferred

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at cost. This is a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires investment properties to be shown at open market value

1.5 Revenue recognition

Revenue is recognised when rents are due

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2009	31,000
Disposals	(31,000)
	<hr/>
At 31 October 2010	-
	<hr/>
At 31 October 2009	31,000
	<hr/>

The investment property was included in the balance sheet at cost, this is a departure from the Financial Reporting Standard for Smaller Entities (effective April 2008) which requires investment properties to be shown at open market value

The directors believe the cost to be in line with the open market value

COLVIN-SMITH (CONSTRUCTION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	100,000 Ordinary shares of 1p each	1,000	1,000

4 Ultimate parent company

The ultimate parent company is Colvinaire Limited, a company registered in Scotland