

L.J. STOLL LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED

5TH APRIL 2000

Company Registered Number: 656726



**L.J. STOLL LIMITED****ABBREVIATED BALANCE SHEET AS AT 5TH APRIL 2000**

	<u>2000</u>	<u>1999</u>
	£	£
<b><u>TANGIBLE FIXED ASSETS</u></b> (Note 2)	158,289	158,403
<b><u>INVESTMENTS - At Cost</u></b>	220,567	222,644
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	378,856	381,047
<b><u>CURRENT ASSETS</u></b>		
Debtors	11,486	10,964
Cash at Bank and in Hand	120,268	104,371
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	131,754	115,335
<b><u>CREDITORS</u></b>		
Amounts falling due within one year	82,133	54,836
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<b><u>NET CURRENT ASSETS</u></b>	49,621	60,499
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<b><u>NET ASSETS</u></b>	£428,477	£441,546
	=====	=====
<b><u>CAPITAL AND RESERVES</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<b><u>Authorised, Allotted &amp; Fully Paid</u></b>		
300 Ordinary Shares of £1 Each	300	300
<b><u>CAPITAL RESERVE</u></b>	13,049	13,049
<b><u>PROFIT AND LOSS ACCOUNT</u></b>	415,128	428,197
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<b><u>SHAREHOLDERS FUNDS</u></b>	£428,477	£441,546
	=====	=====

In the opinion of the directors, the company is entitled to the exemption under section 249A(1) of the Companies Act 1985. The directors confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985 in relation to these financial statements. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5th April 2000 and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 13<sup>th</sup> June 2000 and signed on its behalf:

  
DR. L.J. STOLL (DIRECTOR)

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2000**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with Financial Reporting Standard for smaller entities (effective March 2000) and in accordance with applicable accounting standards, with the exception that the investment properties are stated at cost and not at their open market value.

The company has taken advantage of the exemption from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Final Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost of the assets over their expected useful lives, at the following rates:

Freehold Properties	Nil
Fixtures and Fittings	20% Reducing Balance Method

**1.3 Turnover**

Turnover represents the gross rents receivable during the year.

**2. TANGIBLE FIXED ASSETS**

	<u>Fixtures &amp; Fittings</u>	<u>Freehold Properties</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Cost as at 6th April 1999 and 5th April 2000	£3,387 =====	£157,835 =====	£161,222 =====
Depreciation at 6th April 1999	2,819	-	2,819
Charge for the year	114 -----	- ---	114 -----
Depreciation as at 5th April 2000	£2,933 =====	£ - =====	£2,933 =====
<b>NET BOOK VALUE</b>			
at 5th April 2000	£454 =====	£157,835 =====	£158,289 =====
at 5th April 1999	£568 =====	£157,835 =====	£158,403 =====

The freehold properties are stated at cost.