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Company Number: 00656210

**GLOUCESTER COURT RESIDENTS ASSOCIATION
LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2009

WEDNESDAY



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DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2009

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30th June 2009.

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Gloucester Court for the mutual benefit of the Leaseholders.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £10 each	
	At 30 June 2009	At 1 July 2008
Mrs M A Damerham	10	10
Mr N J Hafekost	10	10
Mr C J Salame	<u>10</u>	<u>10</u>

The directors had no beneficial interest in any significant contract with the company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



CHRISTOPHER JOHN SALAME
Company Secretary

Registered office:
3 Gloucester Court
Lovelace Gardens
Surbiton
Surrey KT6 6SB

Approved by the directors on 14 October 2009

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009**

	Note	£	2009 £	£	2008 £
INCOME					
Redecorations Levy		1,440		1,440	
Ground Rents		120		120	
Maintenance Contributions		8,040		6,840	
Other Income - Transfer Fees		-		41	
		<u> </u>	9,600	<u> </u>	8,441
EXPENDITURE					
Rent Charge		120		120	
Maintenance of Property	8	8,235		6,371	
Administrative Costs	9	584		596	
		<u> </u>	8,939	<u> </u>	7,087
OPERATING SURPLUS			661		1,354
General Provision	4		(661)		(1,354)
			<u> </u>		<u> </u>
			-		-

GLOUCESTER COURT RESIDENTS ASSOCIATION LIMITED
(COMPANY NO. 00656210)

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BALANCE SHEET AS AT 30 JUNE 2009

	Note	£	2009 £	2008 £
FIXED ASSETS				
TANGIBLE ASSETS				
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive) Gloucester Court, Lovelace Gardens, Surbiton, Surrey.				
At cost				
			-	-
CURRENT ASSETS				
Debtors and Prepayments	2	1,513	1,421	
Cash at bank		6,479	5,919	
		<u>7,992</u>	<u>7,340</u>	
CREDITORS: Amounts falling due within one year	3	<u>3,106</u>	<u>3,115</u>	
NET CURRENT ASSETS			<u>4,886</u>	<u>4,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,886</u>	<u>4,225</u>
PROVISIONS FOR LIABILITIES AND CHARGES				
Provision for Liabilities	4		<u>4,766</u>	<u>4,105</u>
			<u>120</u>	<u>120</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		<u>120</u>	<u>120</u>
SHAREHOLDERS' FUNDS			<u>120</u>	<u>120</u>

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under Sections 475 and 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

.....*Neil Hafekost*.....

MR N J HAFEKOST

14 October 2009

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS AND PREPAYMENTS

	2009	2008
	£	£
Insurance	1,513	1,421

3. CREDITORS: Amounts falling due within one year

Rent Charge	30	30
Maintenance Contributions	2,010	2,010
Redecorations Levy	360	360
Accountancy Fee	529	541
Gardening	121	118
Cleaning	56	56
	<u>3,106</u>	<u>3,115</u>

4. PROVISION FOR LIABILITIES

	General Maintenance 2009 £
At 1 July 2008	4,105
Transfer from / (to) Revenue Account	661
At 30 June 2009	<u>4,766</u>

5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2009 (contd.)

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
12 Ordinary shares of £10 each	<u>120</u>	<u>120</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £10 each	<u>12</u>	<u>120</u>	<u>12</u>	<u>120</u>

7. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20% / 21%.

The Corporation tax charged on Investment Income for the year is £ – (2008 - £–).

8. MAINTENANCE OF PROPERTY

	2009	2008
	£	£
Cleaning	424	350
Gardening	1,452	1,410
Electricity	120	250
Insurance	3,106	2,921
Window Cleaning	780	880
Repairs and General Maintenance	558	560
External Redecorations	<u>1,795</u>	<u>-</u>
	<u>8,235</u>	<u>6,371</u>

9. ADMINISTRATIVE COSTS

	2009	2008
Filing fee	15	15
Accountancy fee	529	541
Postage, Stationery , Telephone	<u>40</u>	<u>40</u>
	<u>584</u>	<u>596</u>