

Company Number: 00656210

**GLOUCESTER COURT RESIDENTS ASSOCIATION  
LIMITED**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2013**

FRIDAY

COMPANIES HOUSE



\*A2IAJ6TK\*

A21

04/10/2013

#346

COMPANIES HOUSE

**DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2013**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 June 2013.

**PRINCIPAL ACTIVITIES**

The principal activity is to supervise the management of the property at Gloucester Court for the mutual benefit of the Leaseholders

**DIRECTORS**

The directors who served the company during the year were as follows:

Mrs M A Damerham  
Mr N J Hafekost  
Mr C J Salame

**DIRECTORS' INSURANCE**

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



**CHRISTOPHER JOHN SALAME**  
**Company Secretary**

Registered office:  
3 Gloucester Court  
Lovelace Gardens  
Surbiton  
Surrey KT6 6SB

Approved by the directors on **25 SEPTEMBER 2013**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2013**

	<b>2013</b>	<b>2012</b>
<b>INCOME</b>		
Ground Rents	120	120
<b>EXPENDITURE</b>		
Rent Charge	120	120
<b>OPERATING SURPLUS</b>	<u>£NIL</u>	<u>£NIL</u>

**BALANCE SHEET AS AT 30 JUNE 2013**

	<b>Note</b>	<b>2013</b>	<b>2012</b>
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive) Gloucester Court, Lovelace Gardens, Surbiton, Surrey.			
At cost		-	-
<b>CURRENT ASSETS</b>			
Debtors	<b>2</b>	150	150
<b>CREDITORS: due within one year</b>	<b>3</b>	<u>30</u>	<u>30</u>
<b>NET CURRENT ASSETS</b>		<u><u>£120</u></u>	<u><u>£120</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<u>120</u>	<u>120</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£120</u></u>	<u><u>£120</u></u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

... *Neil Hafekost* ...  
 25 September 2013

**MR N J HAFEKOST**

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

## 1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

## a. Accounting for Service Charges

The company is responsible for the management of 1-12 Gloucester Court, Lovelace Gardens, Surbiton and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

## b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2.	<b>DEBTORS:</b> Amounts falling due within one year	<b>2013</b>	<b>2012</b>
	1-12 Gloucester Court, Lovelace Gardens, Surbiton		
	Service Charge account	148	148
	Ground Rent	2	2
		<u>£150</u>	<u>£150</u>

## 3 CREDITORS

Rent Charge	<u>£30</u>	<u>£30</u>
-------------	------------	------------

## 4. SHARE CAPITAL

## Allotted, issued and fully paid:

Number	Class	Nominal Value		
12	Ordinary	£10	<u>£120</u>	<u>£120</u>

## 5 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 1-12 Gloucester Court, Lovelace Gardens, Surbiton and a contributor to the running costs of the company, if any

## 6. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes