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Company Number 00656210

**GLOUCESTER COURT RESIDENTS ASSOCIATION
LIMITED**

REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2012

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19/10/2012

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COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2012

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Gloucester Court for the mutual benefit of the Leaseholders

DIRECTORS

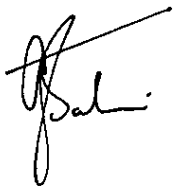
The directors who served the company during the year were as follows

Mrs M A Damerham
Mr N J Hafekost
Mr C J Salame

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'C. Salame', with a long horizontal stroke extending from the top of the signature.

CHRISTOPHER JOHN SALAME
Company Secretary

Registered office
3 Gloucester Court
Lovelace Gardens
Surbiton
Surrey KT6 6SB

Approved by the directors on 16 October 2012

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	2012	Restated 2011
INCOME		
Ground Rents	120	120
EXPENDITURE		
Rent Charge	120	120
OPERATING SURPLUS	<u>£NIL</u>	<u>£NIL</u>

BALANCE SHEET AS AT 30 JUNE 2012

	Note	2012	Restated 2011
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive) Gloucester Court, Lovelace Gardens, Surbiton, Surrey At cost		-	-
CURRENT ASSETS			
Debtors	2	150	150
CREDITORS: due within one year	3	<u>30</u>	<u>30</u>
NET CURRENT ASSETS		<u>£120</u>	<u>£120</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>120</u>	<u>120</u>
SHAREHOLDERS' FUNDS		<u>£120</u>	<u>£120</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Neil Hafekost ..

MR N J HAFEKOST

16 October 2012

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

a Change in Accounting Policy

The adoption of the TECH 03/11 Accounts for Service Charges published jointly by ICAEW, ARMA and RICS has resulted in a change of Accounting Policy

The restated financial statements have been prepared in accordance with TECH 03/11 Accounting for Service Charges. The accounts to 30 June 2011 were prepared including all service charge transactions and have now been restated to show company transactions only, in line with the 30 June 2012 accounts

The company is responsible for the management of 1-12 Gloucester Court, Lovelace Gardens, Surbiton and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements

b Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

		2012	Restated 2011
2 DEBTORS:	Amounts falling due within one year		
	1-12 Gloucester Court, Lovelace Gardens, Surbiton		
	Service Charge account	148	150
	Ground Rent	2	-
		<u>£150</u>	<u>£150</u>
		<u>=====</u>	<u>=====</u>
3 CREDITORS			
	Rent Charge	£30	£30
		<u>=====</u>	<u>=====</u>
4 SHARE CAPITAL			
	Allotted, issued and fully paid:		
	Number Class Nominal Value		
	12 Ordinary £10	£120	£120
		<u>=====</u>	<u>=====</u>

5 RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of 1-12 Gloucester Court, Lovelace Gardens, Surbiton and a contributor to the running costs of the company, if any

6 TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes