

**Company Registration Number 00655342**

**Pig Breeders Supply Company Limited**

**Unaudited abbreviated accounts**

**30 April 2015**



# **Pig Breeders Supply Company Limited**

## **Abbreviated accounts**

**Year ended 30 April 2015**

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# Pig Breeders Supply Company Limited

## Abbreviated balance sheet

As at 30 April 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	531,358	531,487
<b>Current assets</b>			
Stocks		13	13
Debtors		3,279	1,778
Cash at bank and in hand		102,997	102,495
		106,289	104,286
<b>Creditors: amounts falling due within one year</b>		162,481	182,555
<b>Net current liabilities</b>		(56,192)	(78,269)
<b>Total assets less current liabilities</b>		475,166	453,218
<b>Capital and reserves</b>			
Called-up equity share capital	3	3,808	3,808
Revaluation reserve		394,508	394,508
Other reserves		8,317	8,317
Profit and loss account		68,533	46,585
<b>Shareholders' funds</b>		475,166	453,218

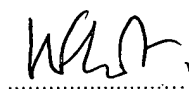
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3/12/15, and are signed on their behalf by:

  
H F Hart

Company Registration Number: 00655342

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Pig Breeders Supply Company Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 April 2015**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The company's turnover represents rents receivable in the year, excluding VAT.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% straight line
Motor Vehicles	- 25% on reducing balance

#### **Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **2. Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 May 2014 and 30 April 2015	<u>541,915</u>
<b>Depreciation</b>	
At 1 May 2014	10,428
Charge for year	129
At 30 April 2015	<u>10,557</u>
<b>Net book value</b>	
At 30 April 2015	<u>531,358</u>
At 30 April 2014	<u>531,487</u>

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# **Pig Breeders Supply Company Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 April 2015**

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### **3. Share capital**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>3,808</b></u>	<u><b>3,808</b></u>	<u><b>3,808</b></u>	<u><b>3,808</b></u>