

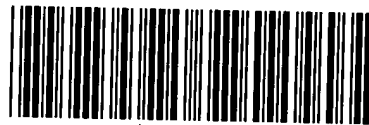
**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**

**ANNUAL REPORT**

**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED  
STRATEGIC REPORT**

The Directors present their strategic report on The Consolidated Petroleum Supply Company Limited (also referred to as the “Company”) for the year ended 31 December 2022.

**BUSINESS REVIEW**

The Company has carried on no business activity during the year and accordingly there is no Profit and Loss Account for the year.

During the financial year the Company has not traded and is therefore dormant within the meaning of Section 480 of the Companies Act 2006.

**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED  
DIRECTORS' REPORT**

The Directors present their report and the financial statements for the year ended 31 December 2022.

The Directors' report and financial statements of the Company have been prepared in accordance with the Companies Act 2006.

**DIVIDENDS**

The Directors recommend that no dividend be paid for the year ended 31 December 2022 (2021: £nil).

**FUTURE OUTLOOK**

No significant change in the business of the Company has taken place during the year or is expected in the immediately foreseeable future.

**DIRECTORS**

The Directors of the Company who served throughout the year and to the date of this report (except as noted) were:

M.J. Ashworth

B J S Mathews

**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**  
**DIRECTORS' REPORT (continued)**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

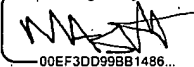
The Directors acknowledge their responsibilities for preparing the Strategic report, Directors' report and the Company's financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the Company's financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 3/23/2023 and signed on its behalf by:

DocuSigned by:  
  
00EF3DD99BB1486...  
M.J. Ashworth  
Director

**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**  
**REGISTERED IN ENGLAND AND WALES: 00654667**


**BALANCE SHEET**  
**As at 31 December 2022**

	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	2	7,098,037	7,098,037
<b>Creditors: Amounts falling due within one year</b>	3	(7,098,037)	(7,098,037)
<b>NET ASSETS</b>		<u>-</u>	<u>-</u>
<b>EQUITY</b>			
Called up share capital	4	100	100
Capital contribution reserve		3,860,264	3,860,264
Profit and loss account		(3,860,364)	(3,860,264)
<b>TOTAL EQUITY</b>		<u>-</u>	<u>-</u>

The Notes on pages 5 to 7 form part of these accounts.

- (a) For the year ended 31 December 2022 the Company is exempt from the requirements relating to preparing audited financial statements in accordance with Section 480 of the Companies Act 2006.
- (b) The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Directors on 3/23/2023 and were signed on its behalf by:

DocuSigned by:  
  
 00EF3DD99BB1486...

**M.J. Ashworth**  
 Director

**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2022**

**General company information**

The Company is a private company limited by share capital incorporated in England and Wales, United Kingdom (UK).

The address of its registered office is: Shell Centre, London, SE1 7NA, United Kingdom

**1. Accounting policies**

**a) Basis of preparation**

In accordance with the transition provision of Financial Reporting Standards 102 (FRS 102) for dormant companies, the Company has elected to retain its existing UK GAAP accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to such balances or the Company enters into new transactions.

The financial statements have been prepared in accordance with FRS 102. The financial statements have been prepared under historical cost convention, except for certain items measured at fair value, and in accordance with the Companies Act 2006.

The accounting policies have been consistently applied.

**b) Consolidation**

The immediate parent company is The Consolidated Petroleum Company Limited, which is jointly controlled by the Anglo-Saxon Petroleum Company Limited and BP International Limited, both incorporated in England and Wales.

The Consolidated Petroleum Company Limited is the parent undertaking of the smallest group of undertakings to consolidate these accounts.

The consolidated accounts of The Consolidated Petroleum Company Limited may be obtained from:

The Consolidated Petroleum Company Limited  
Registered office: Shell Centre, London, SE1 7NA

**c) Cash flow statement**

In accordance with the exemption allowed by paragraph 1.12 of FRS 102, a cash flow statement for the Company has not been provided.

**d) Related party disclosures**

In accordance with the exemption allowed by paragraph 33.1A of FRS 102, no disclosure is made of transactions with other member companies of The Consolidated Petroleum Company Limited or investees of the Group qualifying as related parties.

**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2022**

**1. Accounting policies (continued)**

**e) Financial instruments**

**Financial assets**

All financial assets are measured at amortised cost. Financial assets at amortised cost are initially recognised at fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial asset. Subsequently the financial asset is measured using the effective interest method less any impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

**Financial liabilities**

Financial liabilities are measured at amortised cost, unless they are required to be measured at fair value through profit or loss (FVTPL), such as instruments held for trading, or the Company has opted to measure them at FVTPL.

**2. Debtors**

**Debtors: Amount due within one year**

	2022 £	2021 £
Amounts owed by Group undertakings:		
Fellow subsidiary undertakings	<u>7,098,037</u>	<u>7,098,037</u>
	<u>7,098,037</u>	<u>7,098,037</u>

**3. Creditors: amounts falling due within one year**

	2022 £	2021 £
Amounts owed to Group undertaking:		
Parent undertakings	<u>7,098,037</u>	<u>7,098,037</u>
	<u>7,098,037</u>	<u>7,098,037</u>

Amounts owed to Group undertakings are unsecured, bear no interest and are repayable on demand.

The company has recorded all financial liabilities at amortised cost.



**THE CONSOLIDATED PETROLEUM SUPPLY COMPANY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**For the year ended 31 December 2022**

**4. Called up share capital**

	2022 £	2021 £
Authorised		
100 (2021: 100) ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid		
100 (2021: 100) ordinary shares of £1 each	<u>100</u>	<u>100</u>

**5. Profit and loss account**

During the year the Company has not traded, received no income and incurred no expenditure and made neither a profit nor a loss. Consequently, no Profit and loss account has been presented. In the year, the Company had no other recognised gains or losses.

None of the Directors received any emoluments in 2022 (2021: none) in respect of their services to the Company.

The Company had no employees during 2022 (2021: none).