

Company Registration No. 00654651 (England and Wales)

**A.B.C. INVESTMENTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**A.B.C. INVESTMENTS LIMITED**

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## A.B.C. INVESTMENTS LIMITED

### STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2018

|   | Notes | 2018<br>£       | £              | 2017<br>£       | £              |
|---|-------|-----------------|----------------|-----------------|----------------|
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Stocks  |       | 160,683         |                | 160,683         |                |
| Debtors   | 2     | 9,428           |                | 5,989           |                |
| Cash at bank and in hand                              |       | 261,647         |                | 255,910         |                |
|   |       | <u>431,758</u>  |                | <u>422,582</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 3     | <u>(12,968)</u> |                | <u>(52,968)</u> |                |
| <b>Net current assets</b>                             |       |                 | 418,790        |                 | 369,614        |
| <b>Capital and reserves</b>                           |       |                 |                |                 |                |
| Called up share capital                               | 4     |                 | 100            |                 | 100            |
| Profit and loss reserves                              |       |                 | 418,690        |                 | 369,514        |
| <b>Total equity</b>                                   |       |                 | <u>418,790</u> |                 | <u>369,614</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 February 2019 and are signed on its behalf by:

G Auerbach  
**Director**

**Company Registration No. 00654651**

# **A.B.C. INVESTMENTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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### **1 Accounting policies**

#### **Company information**

A.B.C. Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received in respect of shares and investments.

Other income is received in respect of dividends and property income distributions on shares held as stock.

#### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

# A.B.C. INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2018

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

|                                      | 2018<br>£ | 2017<br>£ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: |           |           |
| Other debtors                        | 9,428     | 5,989     |

### 3 Creditors: amounts falling due within one year

|                 | 2018<br>£ | 2017<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 12,968    | 52,968    |

### 4 Called up share capital

|                                | 2018<br>£ | 2017<br>£ |
|--------------------------------|-----------|-----------|
| Ordinary share capital         |           |           |
| Issued and fully paid          |           |           |
| 100 Ordinary shares of £1 each | 100       | 100       |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.