

Registered number

00654438

A. & J. Webster Limited

Filleted Accounts

31 January 2021

**A. & J. Webster Limited****Registered number:** 00654438**Balance Sheet****as at 31 January 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	513,755	513,755
<b>Current assets</b>			
Debtors	4	1,360	1,360
Cash at bank and in hand		4,668	3,144
		<u>6,028</u>	<u>4,504</u>
<b>Creditors: amounts falling due within one year</b>	5	(89,008)	(84,214)
<b>Net current liabilities</b>		<u>(82,980)</u>	<u>(79,710)</u>
<b>Total assets less current liabilities</b>		<u>430,775</u>	<u>434,045</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(20,000)	(20,000)
<b>Net assets</b>		<u>410,775</u>	<u>414,045</u>
<b>Capital and reserves</b>			
Called up share capital		12,500	12,500
Revaluation reserve	7	412,655	412,655
Profit and loss account		(14,380)	(11,110)
<b>Shareholders' funds</b>		<u>410,775</u>	<u>414,045</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J G Webster

Director

Approved by the board on 12 October 2021

**A. & J. Webster Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Investment properties***

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on the individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with FRS 100, which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Investment properties</b>
	<b>£</b>
<b>Cost</b>	
At 1 February 2020	513,755
At 31 January 2021	<u>513,755</u>

Investment properties were valued by the directors at their estimate of open market value.

In respect of investment properties stated at valuation, the comparable historical cost and depreciation values were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Freehold land and buildings:		
Historical cost	101,100	101,100
Cumulative depreciation based on historical cost	<u>nil</u>	<u>nil</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,360</u>	<u>1,360</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	1,392	1,356
Other creditors	87,616	82,858
	<u>89,008</u>	<u>84,214</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>20,000</u>	<u>20,000</u>

<b>7 Revaluation reserve</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 February 2020	<u>412,655</u>	<u>412,655</u>

At 31 January 2021

412,655

412,655

## **8 Other information**

A. & J. Webster Limited is a private company limited by shares and incorporated in England. Its registered office is:

173 College Road  
Liverpool  
L23 3AT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.