

Registered number  
00654438

A. & J. Webster Limited

Abbreviated Accounts

31 January 2016

**A. & J. Webster Limited****Registered number:** 00654438**Abbreviated Balance Sheet****as at 31 January 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	513,755	513,755
<b>Current assets</b>			
Debtors		1,360	1,360
Cash at bank and in hand		614	9,625
		<u>1,974</u>	<u>10,985</u>
<b>Creditors: amounts falling due within one year</b>		(56,891)	(68,788)
<b>Net current liabilities</b>		<u>(54,917)</u>	<u>(57,803)</u>
<b>Total assets less current liabilities</b>		<u>458,838</u>	<u>455,952</u>
<b>Creditors: amounts falling due after more than one year</b>		(46,107)	(46,107)
<b>Net assets</b>		<u>412,731</u>	<u>409,845</u>
<b>Capital and reserves</b>			
Called up share capital	3	12,500	12,500
Revaluation reserve		412,655	412,655
Profit and loss account		(12,424)	(15,310)
<b>Shareholders' funds</b>		<u>412,731</u>	<u>409,845</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J G Webster

Director



**A. & J. Webster Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold land and buildings	not depreciated
Plant and machinery	20% straight line

***Investment properties***

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with SSAP19 which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to show a true and fair view.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to

the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

£

### Cost/valuation

At 1 February 2015	520,917
At 31 January 2016	<u>520,917</u>

### Depreciation

At 1 February 2015	7,162
At 31 January 2016	<u>7,162</u>

### Net book value

At 31 January 2016	<u>513,755</u>
At 31 January 2015	<u>513,755</u>

Investment properties were valued on 31 March 1984. A further valuation took place on 30 September 1985 by Messrs. Borron Shaw & Co. Chartered Surveyors and their valuation at that date was £110,000. On 8 October 2003 Meller Braggins Chartered Surveyors valued the property at 32 Princess Street, Knutsford, at £200,000. The original cost of each property was £4,500 (Princess Street), £3,000 (Coronation Road) and £54,995 (Clover Field). The director, Mr J. G. Webster, revalued the properties in the year to 31 January 2006 based on the purchase prices of similar properties sold during the year. He considers the value of the properties to have remained the same for the current and previous periods. Mr J. G. Webster is not a qualified property valuer. No depreciation has been charged in line with SSAP19.

In respect of investment properties stated at valuation, the comparable historical cost and depreciation values were as follows:

	2016	2015
	£	£
Freehold land and buildings:		
Historical cost	101,100	101,100
Cumulative depreciation based on historical cost	<u>nil</u>	<u>nil</u>

## 3 Share capital

Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	12,500	<u>12,500</u>	<u>12,500</u>
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