

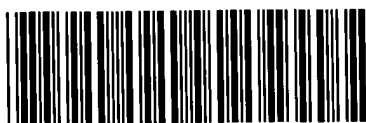
REGISTERED NUMBER: 00654330 (England and Wales)

A & E SQUIRE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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A & E SQUIRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

A & E SQUIRE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:

M R Squire
C E Squire

SECRETARY:

Mrs D E Sims

REGISTERED OFFICE:

Bloxwich Road North
Short Heath
Willenhall
West Midlands
WV12 5PX

REGISTERED NUMBER:

00654330 (England and Wales)

A & E SQUIRE LIMITED (REGISTERED NUMBER: 00654330)

BALANCE SHEET

31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	13,909	6,151
CURRENT ASSETS			
Stocks		58,941	54,036
Debtors	5	44,242	36,350
Cash at bank and in hand		26,021	23,772
		<u>129,204</u>	<u>114,158</u>
CREDITORS			
Amounts falling due within one year	6	<u>83,140</u>	<u>72,149</u>
NET CURRENT ASSETS		<u>46,064</u>	<u>42,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,973</u>	<u>48,160</u>
PROVISIONS FOR LIABILITIES		<u>2,613</u>	<u>1,025</u>
NET ASSETS		<u><u>57,360</u></u>	<u><u>47,135</u></u>

The notes form part of these financial statements

A & E SQUIRE LIMITED (REGISTERED NUMBER: 00654330)

BALANCE SHEET - continued

31 March 2017

	Notes	2017 £	2016 £
CAPITAL AND RESERVES			
Called up share capital		18,400	18,400
Retained earnings		38,960	28,735
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		57,360	47,135
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

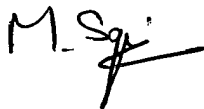
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 July 2017 and were signed on its behalf by:



M R Squire - Director

The notes form part of these financial statements

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2017**

1. STATUTORY INFORMATION

A & E Squire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The presentation currency is £ sterling.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Plant and machinery	- 15% per annum reducing balance basis.
Motor vehicles	- 25% per annum reducing balance basis.
Fixtures, fittings and office equipment	- 15% per annum reducing balance basis.
Computers and associated equipment	- 25% per annum straight line basis.

Stocks and work in progress

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost is taken as production cost, which includes a relevant proportion of overheads according to the stage of manufacture/completion.

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	141,852
Additions	9,560
Disposals	(8,753)
	<hr/>
At 31 March 2017	142,659
	<hr/>
DEPRECIATION	
At 1 April 2016	135,701
Charge for year	1,041
Eliminated on disposal	(7,992)
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At 31 March 2017	128,750
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NET BOOK VALUE	
At 31 March 2017	13,909
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At 31 March 2016	6,151
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5. DEBTORS

	2017	2016
	£	£
Trade debtors	39,382	28,720
Other debtors	4,860	7,630
	<hr/>	<hr/>
	44,242	36,350
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A & E SQUIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	28,357	22,510
Taxation and social security	27,123	27,062
Other creditors	27,660	22,577
	<hr/>	<hr/>
	83,140	72,149
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7. LEASING AGREEMENTS

At 31st March 2017 the company had total commitments under non cancellable operating leases over the remaining life of those leases of £1105 (2016 - £Nil).

8. PENSION COMMITMENTS

The company operates defined contribution pension schemes on behalf of its directors and staff. The assets of the schemes are held separately from those of the company in independently administered funds. At the balance sheet date unpaid contributions of £100 (2016 - £88) were due to the fund. They are included in other creditors.

9. RELATED PARTY DISCLOSURES

The company paid dividends of £30400 to M R Squire, director.

The company paid dividends of £30400 to C E Squire, director.