

**Financial Statements for the Year Ended 30 March 2022**

**for**

**Ebro Properties Limited**

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**Ebro Properties Limited**

**Company Information**  
**for the Year Ended 30 March 2022**

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**DIRECTOR:** D E Robey FRICS

**REGISTERED OFFICE:** Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**REGISTERED NUMBER:** 00653407 (England and Wales)

**ACCOUNTANTS:** Fallows & Company Accountants & Business Advisors  
Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**Balance Sheet**  
**30 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
Investments	5		423		423
Investment property	6		<u>1,300,000</u>		<u>1,300,000</u>
			<u>1,300,424</u>		<u>1,300,424</u>
<b>CURRENT ASSETS</b>					
Debtors	7	512,841		500,766	
Cash at bank		<u>1,563</u>		<u>2,173</u>	
		514,404		502,939	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>10,091</u>		<u>17,849</u>	
<b>NET CURRENT ASSETS</b>			<u>504,313</u>		<u>485,090</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,804,737		1,785,514
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(205,296)		(205,296)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(209,957)</u>		<u>(209,957)</u>
<b>NET ASSETS</b>			<u><u>1,389,484</u></u>		<u><u>1,370,261</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	10		1,105,035		1,105,035
Retained earnings			<u>284,349</u>		<u>265,126</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,389,484</u></u>		<u><u>1,370,261</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 December 2022 and were signed by:

D E Robey FRICS - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 March 2022**

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**1. STATUTORY INFORMATION**

Ebro Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25%

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 March 2022**

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**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 31 March 2021  
and 30 March 2022

10,045

**DEPRECIATION**

At 31 March 2021  
and 30 March 2022

10,044

**NET BOOK VALUE**

At 30 March 2022

1

At 30 March 2021

1

**5. FIXED ASSET INVESTMENTS**

Other  
investments  
£

**COST**

At 31 March 2021  
and 30 March 2022

423

**NET BOOK VALUE**

At 30 March 2022

423

At 30 March 2021

423

**6. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 31 March 2021  
and 30 March 2022

1,300,000

**NET BOOK VALUE**

At 30 March 2022

1,300,000

At 30 March 2021

1,300,000

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	502,841	489,841
Other debtors	-	2,925
Tax	10,000	8,000
	<u>512,841</u>	<u>500,766</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 March 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Tax	5,918	8,267
Other creditors	-	8,242
Directors' current accounts	2,913	-
Accrued expenses	1,260	1,340
	<u>10,091</u>	<u>17,849</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 2-5 years	<u>205,296</u>	<u>205,296</u>

**10. RESERVES**

	Revaluation reserve £
At 31 March 2021 and 30 March 2022	<u>1,105,035</u>

**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 March 2022 and 30 March 2021:

	2022	2021
	£	£
<b>D E Robey FRICS</b>		
Balance outstanding at start of year	-	5,687
Amounts repaid	-	(5,687)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

The controlling party is Ebro Investments Limited.

The ultimate controlling party is Ebro Employee Benefit Trust.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.