REGISTERED NUMBER: 00653407 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Ebro Properties Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	D E Robey FRICS D Robey
REGISTERED OFFICE:	Archway House 81-82 Portsmouth Road Surbiton Surrey KT6 5PT
REGISTERED NUMBER:	00653407 (England and Wales)
ACCOUNTANTS:	Fallows & Company Chartered Accountants Archway House 81-82 Portsmouth Road Surbiton Surrey KT6 5PT

Ebro Properties Limited (Registered number: 00653407)

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		1		1
Investments	5		423		423
Investment property	6		1,300,000		1,300,000
			1,300,424		1,300,424
CURRENT ASSETS					
Debtors	7	434,531		607,609	
Cash at bank		15,504		326	
		450,035		607,935	
CREDITORS					
Amounts falling due within one year	8	111		171,855	
NET CURRENT ASSETS			449,924		436,080
TOTAL ASSETS LESS CURRENT LIABILITIES			1,750,348		1,736,504
CREDITORS					
Amounts falling due after more than one year	9		(194,833)		(189,803)
PROVISIONS FOR LIABILITIES			(209,957)		(221,007)
NET ASSETS			1,345,558		1,325,694
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,345,458		1,325,594
SHAREHOLDERS' FUNDS			1,345,558		1,325,694

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

D E Robey FRICS - Director

1. STATUTORY INFORMATION

Ebro Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25%

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2017	
and 31 March 2018	10,045
DEPRECIATION	
At 1 April 2017	
and 31 March 2018	10,044
NET BOOK VALUE	
At 31 March 2018	1
At 31 March 2017	1

5. FIXED ASSET INVESTMENTS

	Other investme-nts £
COST	
At 1 April 2017	
and 31 March 2018	423
NET BOOK VALUE	
At 31 March 2018	423
At 31 March 2017	423

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	1,300,000
NET BOOK VALUE	
At 31 March 2018	1,300,000
At 31 March 2017	1,300,000

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	318,621	600,111
Directors' current accounts	108,671	-
Tax	4,825	4,825
Prepayments and accrued income	2,414	2,673
	434,531	607,609

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	10	100,010
Tax	(1,617)	(50)
Directors' current accounts	-	69,329
Accrued expenses	1,718	2,566
	111	171,855

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 2-5 years	194,833	189,803

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
D E Robey FRICS		
Balance outstanding at start of year	-	-
Amounts advanced	108,671	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	108,671	-

11. RELATED PARTY DISCLOSURES

The company was under the control of D E Robey, a director, and members of his close family throughout the period under review. D E Robey is personally interested in 88% (2017: 88%) of the company's share capital. His family own the remaining share capital.

Included in other debtors the balance of £313,221 (2017: £580,811) owed from Ebro Investments Limited, A company under the common control of the D E Robey.