

**REGISTERED NUMBER: 00653407 (England and Wales)**

**Financial Statements for the Period 1 April 2018 to 30 March 2019**

**for**

**Ebro Properties Limited**

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**Ebro Properties Limited**

**Company Information**  
**for the Period 1 April 2018 to 30 March 2019**

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**DIRECTORS:**

D E Robey FRICS  
D Robey

**REGISTERED OFFICE:**

Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**REGISTERED NUMBER:**

00653407 (England and Wales)

**ACCOUNTANTS:**

Fallows & Company Chartered Accountants  
Archway House  
81-82 Portsmouth Road  
Surbiton  
Surrey  
KT6 5PT

**Balance Sheet**  
**30 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
Investments	5		423		423
Investment property	6		<u>1,300,000</u>		<u>1,300,000</u>
			<u>1,300,424</u>		<u>1,300,424</u>
<b>CURRENT ASSETS</b>					
Debtors	7	326,658		434,531	
Cash at bank		<u>139,006</u>		<u>15,504</u>	
		465,664		450,035	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>3,694</u>		<u>111</u>	
<b>NET CURRENT ASSETS</b>			<u>461,970</u>		<u>449,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,762,394		1,750,348
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(199,996)		(194,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(209,957)</u>		<u>(209,957)</u>
<b>NET ASSETS</b>			<u><u>1,352,441</u></u>		<u><u>1,345,558</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,352,341</u>		<u>1,345,458</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,352,441</u></u>		<u><u>1,345,558</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2020 and were signed on its behalf by:

D E Robey FRICS - Director

**Notes to the Financial Statements**  
**for the Period 1 April 2018 to 30 March 2019**

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**1. STATUTORY INFORMATION**

Ebro Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25%

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - 2).

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2018 to 30 March 2019**

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**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2018 and 30 March 2019	<u>10,045</u>
<b>DEPRECIATION</b>	
At 1 April 2018 and 30 March 2019	<u>10,044</u>
<b>NET BOOK VALUE</b>	
At 30 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2018 and 30 March 2019	<u>423</u>
<b>NET BOOK VALUE</b>	
At 30 March 2019	<u>423</u>
At 31 March 2018	<u>423</u>

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018 and 30 March 2019	<u>1,300,000</u>
<b>NET BOOK VALUE</b>	
At 30 March 2019	<u>1,300,000</u>
At 31 March 2018	<u>1,300,000</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	321,833	318,621
Directors' current accounts	-	108,671
Tax	4,825	4,825
Prepayments and accrued income	<u>-</u>	<u>2,414</u>
	<u>326,658</u>	<u>434,531</u>

**Notes to the Financial Statements - continued**  
**for the Period 1 April 2018 to 30 March 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	-	10
Tax	(113)	(1,617)
Directors' current accounts	2,037	-
Accrued expenses	1,770	1,718
	<u>3,694</u>	<u>111</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans - 2-5 years	<u>199,996</u>	<u>194,833</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 March 2019 and the year ended 31 March 2018:

	2019	2018
	£	£
<b>D E Robey FRICS</b>		
Balance outstanding at start of period	108,671	-
Amounts advanced	20,000	108,671
Amounts repaid	(130,708)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(2,037)</u>	<u>108,671</u>

**11. RELATED PARTY DISCLOSURES**

The company was under the control of D E Robey, a director, and members of his close family throughout the period under review. D E Robey is personally interested in 88% (2018: 88%) of the company's share capital. His family own the remaining share capital.

Included in other debtors the balance of £302,921 (2018: £313,221) owed from Ebro Investments Limited, A company under the common control of the D E Robey.



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