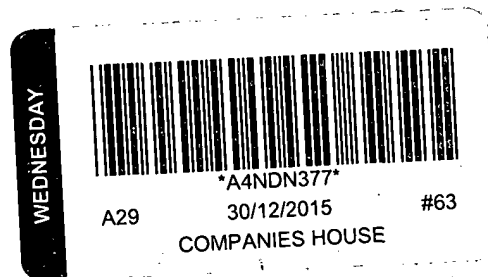


COMPANY REGISTRATION NUMBER 00653407

**EBRO PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



# **EBRO PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# EBRO PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,300,001	510,001
Investments		423	499
		<u>1,300,424</u>	<u>510,500</u>
<b>CURRENT ASSETS</b>			
Debtors		497,482	366,867
Cash at bank and in hand		2,046	806
		<u>499,528</u>	<u>367,673</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>35,472</u>	<u>129,967</u>
<b>NET CURRENT ASSETS</b>		<u>464,056</u>	<u>237,706</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,764,480</u>	<u>748,206</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>200,000</u>	<u>-</u>
		<u>1,564,480</u>	<u>748,206</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	100	100
Revaluation reserve		1,105,035	315,035
Profit and loss account		459,345	433,071
<b>SHAREHOLDERS' FUNDS</b>		<u>1,564,480</u>	<u>748,206</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

# EBRO PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 MARCH 2015**

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2015, and are signed on their behalf by:

D E Robey FRICS  
Director



Company Registration Number: 00653407

The notes on pages 3 to 6 form part of these abbreviated accounts.

**EBRO PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      - 25%

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**EBRO PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**EBRO PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST OR VALUATION</b>			
At 1 April 2014	520,045	499	520,544
Disposals	–	(76)	(76)
Revaluation	790,000	–	790,000
<b>At 31 March 2015</b>	<u>1,310,045</u>	<u>423</u>	<u>1,310,468</u>
<b>DEPRECIATION</b>			
At 1 April 2014	10,044	–	10,044
<b>At 31 March 2015</b>	<u>10,044</u>	<u>–</u>	<u>10,044</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2015</b>	<u>1,300,001</u>	<u>423</u>	<u>1,300,424</u>
At 31 March 2014	<u>510,001</u>	<u>499</u>	<u>510,500</u>

The freehold property is valued at open market value by the directors at the year end.

The market value of the quoted securities at 31 March 2015 was £1,508 (31 March 2014: £1,043).

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	–	92,084

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	<u>200,000</u>	–

**5. SHARE CAPITAL**

**Authorised share capital:**

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**EBRO PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**5. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>