

Abbreviated Accounts for the Year Ended 31 March 2016

for

Ebro Properties Limited

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for the Year Ended 31 March 2016

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Ebro Properties Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

D E Robey FRICS
D Robey

REGISTERED OFFICE:

Archway House
81-82 Portsmouth Road
Surbiton
Surrey
KT6 5PT

BUSINESS ADDRESS:

11 Trowers Way
Holmethorpe Industrial Estate
Redhill
Surrey
RH1 2LH

REGISTERED NUMBER:

00653407 (England and Wales)

ACCOUNTANTS:

Fallows & Company Chartered Accountants
Archway House
81-82 Portsmouth Road
Surbiton
Surrey
KT6 5PT

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1	1
Investments	3	423	423
Investment property	4	1,300,000	1,300,000
		<u>1,300,424</u>	<u>1,300,424</u>
CURRENT ASSETS			
Debtors		503,276	497,482
Cash at bank		303	2,046
		<u>503,579</u>	<u>499,528</u>
CREDITORS			
Amounts falling due within one year		(56,885)	(35,472)
NET CURRENT ASSETS			
		<u>446,694</u>	<u>464,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,747,118	1,764,480
CREDITORS			
Amounts falling due after more than one year		(200,000)	(200,000)
NET ASSETS			
		<u>1,547,118</u>	<u>1,564,480</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		1,105,035	1,105,035
Profit and loss account		441,983	459,345
SHAREHOLDERS' FUNDS			
		<u>1,547,118</u>	<u>1,564,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

D E Robey FRICS - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery -25%

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for the use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>10,045</u>
DEPRECIATION	
At 1 April 2015 and 31 March 2016	<u>10,044</u>
NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	<u>423</u>
NET BOOK VALUE	
At 31 March 2016	<u>423</u>
At 31 March 2015	<u>423</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>1,300,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,300,000</u>
At 31 March 2015	<u>1,300,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£0.10	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.