

COMPANY REGISTRATION NUMBER: 00651925

Don Controls Limited
Filleted Financial Statements
For the year ended
31 March 2017

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Don Controls Limited

Financial Statements

Year ended 31 March 2017

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Don Controls Limited

Officers and Professional Advisers

The board of directors	N V Wheat P M Wheat R H Wheat D V Wheat
Company secretary	D V Wheat
Registered office	Westfield Industrial Estate Kirk Lane Yeadon West Yorkshire LS19 7LX
Auditor	Ford Campbell Freedman Limited Chartered accountant & statutory auditor 34 Park Cross Street Leeds LS1 2QH
Bankers	Bank of Scotland 116 Wellington Street Leeds LS1 4LT
Solicitors	Barber Titleys Solicitors 6 North Park Road Harrogate North Yorkshire HG1 5PA

Don Controls Limited

Directors' Responsibilities Statement

Year ended 31 March 2017

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Don Controls Limited

Statement of Financial Position

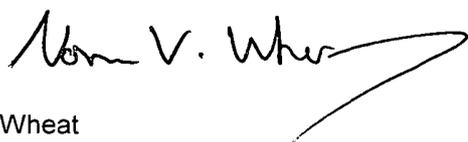
31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	39,170	6,700
Investments	6	<u>1,000</u>	<u>1,000</u>
		40,170	7,700
Current assets			
Stocks		68,210	7,852
Debtors	7	1,012,467	1,172,264
Cash at bank and in hand		<u>389,733</u>	<u>193,018</u>
		1,470,410	1,373,134
Creditors: amounts falling due within one year	8	<u>933,121</u>	<u>829,931</u>
Net current assets		537,289	543,203
Total assets less current liabilities		577,459	550,903
Provisions			
Taxation including deferred tax		<u>7,834</u>	<u>1,340</u>
Net assets		<u>569,625</u>	<u>549,563</u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		<u>469,625</u>	<u>449,563</u>
Members funds		<u>569,625</u>	<u>549,563</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 July 2017, and are signed on behalf of the board by:



N V Wheat
Director

Company registration number: 00651925

The notes on pages 4 to 8 form part of these financial statements.

Don Controls Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Westfield Industrial Estate, Kirk Lane, Yeadon, West Yorkshire, LS19 7LX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Donelec Group Limited which can be obtained from Companies House. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover, which is stated net of Value Added Tax, represents amounts invoiced during the year. Long term contracts are included in turnover on the basis of the sales value of work performed during the year by reference to the total sales value and the stage of completion of those contracts.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Don Controls Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Taxation *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Don Controls Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 19 (2016: 21).

5. Tangible assets

	Motor vehicles £	Total £
Cost		
At 1 April 2016	31,765	31,765
Additions	42,450	42,450
Disposals	(19,000)	(19,000)
At 31 March 2017	<u>55,215</u>	<u>55,215</u>
Depreciation		
At 1 April 2016	25,065	25,065
Charge for the year	4,328	4,328
Disposals	(13,348)	(13,348)
At 31 March 2017	<u>16,045</u>	<u>16,045</u>
Carrying amount		
At 31 March 2017	<u>39,170</u>	<u>39,170</u>
At 31 March 2016	<u>6,700</u>	<u>6,700</u>

Don Controls Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Investments

	Shares in group undertakings £
Cost	
At 1 Apr 2016 and 31 Mar 2017	<u>1,000</u>
Impairment	
At 1 Apr 2016 and 31 Mar 2017	<u>-</u>
Carrying amount	
At 31 March 2017	<u>1,000</u>

Subsidiary undertakings

Wm Don Limited incorporated in England & Wales, 100% dormant subsidiary.

7. Debtors

	2017 £	2016 £
Trade debtors	218,693	696,677
Amounts owed by group undertakings and undertakings in which the company has a participating interest	340,000	200,000
Other debtors	453,774	275,587
	<u>1,012,467</u>	<u>1,172,264</u>

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	539,345	622,564
Social security and other taxes	8,685	28,507
Other creditors	385,091	178,860
	<u>933,121</u>	<u>829,931</u>

9. Summary audit opinion

The auditor's report for the year dated 25th July 2017 was unqualified.

The senior statutory auditor was Lisa Calvert BA (HONS) FCA, for and on behalf of Ford Campbell Freedman Limited.

Don Controls Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

10. Related party transactions

In the opinion of the directors the company, by virtue of shareholdings, there is no controlling party.

The company has taken advantage of the exemption in Financial Reporting Standard 102 Section 33 from disclosing details of transactions with other group companies. This exemption has been taken on the grounds that the company is included within the group's consolidated accounts which are publicly available.

During the year the company sold goods and services to 4B Elevator Components Limited totalling £1,450 (2016: £10,405). J N Wheat, a director and shareholder of Donelec Group Limited, is a director of this company.

11. Controlling party

The company's ultimate parent undertaking is Donelec Group Limited, a company incorporated in England and Wales.