

# H Atkinson and Sons (Ingleby) Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2022

Mr David Noble  
Chartered Management Accountant  
7 Canon Grove  
Yarm  
TS15 9XE

# **H Atkinson and Sons (Ingleby) Ltd**

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# **H Atkinson and Sons (Ingleby) Ltd**

## **Company Information**

<b>Directors</b>	Mr David Atkinson Mr Martin Timothy Atkinson
<b>Registered office</b>	Ingleby Arncliffe Northallerton North Yorkshire DL6 3LN
<b>Accountants</b>	Mr David Noble Chartered Management Accountant 7 Canon Grove Yarm TS15 9XE

**H Atkinson and Sons (Ingleby) Ltd**  
**(Registration number: 00650659)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	886,000	860,623
<b>Current assets</b>			
Stocks	<u>5</u>	12,049	17,222
Debtors	<u>6</u>	190,471	138,759
Cash at bank and in hand		<u>329,573</u>	<u>235,365</u>
		532,093	391,346
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>18,364</u>	<u>(7,248)</u>
<b>Net current assets</b>		<u>550,457</u>	<u>384,098</u>
<b>Total assets less current liabilities</b>		1,436,457	1,244,721
<b>Provisions for liabilities</b>		<u>(214,902)</u>	<u>(214,902)</u>
<b>Net assets</b>		<u><u>1,221,555</u></u>	<u><u>1,029,819</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2,000	2,000
Retained earnings		<u>1,219,555</u>	<u>1,027,819</u>
Shareholders' funds		<u><u>1,221,555</u></u>	<u><u>1,029,819</u></u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 29 August 2023 and signed on its behalf by:

**H Atkinson and Sons (Ingleby) Ltd**  
**(Registration number: 00650659)**  
**Balance Sheet as at 31 December 2022**

.....  
Mr David Atkinson  
Director

.....  
Mr Martin Timothy Atkinson  
Director

# **H Atkinson and Sons (Ingleby) Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ingleby Arncliffe  
Northallerton  
North Yorkshire  
DL6 3LN  
England

These financial statements were authorised for issue by the Board on 29 August 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

Going concern

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## **H Atkinson and Sons (Ingleby) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	7.5% straight line
Motor vehicles	25% reducing balance
Fixtures and fittings	10% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## H Atkinson and Sons (Ingleby) Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2021 - 14).

#### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £
<b>Cost or valuation</b>				
At 1 January 2022	9,825	63,844	25,778	1,292,425
Additions	-	-	13,000	237,948
Disposals	-	-	-	(194,000)
At 31 December 2022	9,825	63,844	38,778	1,336,373
<b>Depreciation</b>				
At 1 January 2022	9,825	56,023	21,318	444,083
Charge for the year	-	782	2,198	57,691
Eliminated on disposal	-	-	-	(29,100)
At 31 December 2022	9,825	56,805	23,516	472,674
<b>Carrying amount</b>				
At 31 December 2022	-	7,039	15,262	863,699
At 31 December 2021	-	7,821	4,460	848,342



# H Atkinson and Sons (Ingleby) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2022	1,391,872
Additions	250,948
Disposals	<u>(194,000)</u>
At 31 December 2022	<u>1,448,820</u>
<b>Depreciation</b>	
At 1 January 2022	531,249
Charge for the year	60,671
Eliminated on disposal	<u>(29,100)</u>
At 31 December 2022	<u>562,820</u>
<b>Carrying amount</b>	
At 31 December 2022	<u><u>886,000</u></u>
At 31 December 2021	<u><u>860,623</u></u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings.

### 5 Stocks

	<b>2022 £</b>	<b>2021 £</b>
Other inventories	<u>12,049</u>	<u>17,222</u>

### 6 Debtors

<b>Current</b>	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	92,063	81,251
Other debtors	<u>98,408</u>	<u>57,508</u>
	<u><u>190,471</u></u>	<u><u>138,759</u></u>

# H Atkinson and Sons (Ingleby) Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022

### 7 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	7,356	-
Other creditors	(25,720)	7,248
	<u>(18,364)</u>	<u>7,248</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary share of £1 each	2,000	2,000	2,000	2,000
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

### 9 Dividends

2022 £	2021 £
<u>                    </u>	<u>                    </u>

### 10 Related party transactions

## **H Atkinson and Sons (Ingleby) Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2022**

#### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Remuneration	<u>18,528</u>	<u>96,907</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.