

Company Registration No. 00650153 (England and Wales)

**WILLIAM CLARKE (GREENGROCERS) LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 4 APRIL 2000**



**Hamilton-Burke Dufau**  
**Chartered Accountants**

# **WILLIAM CLARKE (GREENGROCERS) LIMITED**

## **COMPANY INFORMATION**

---

<b>Director</b>	P J Middlehurst
<b>Secretary</b>	K Middlehurst
<b>Company number</b>	00650153
<b>Registered office</b>	Gladstone House 2 Church Road Liverpool L15 9EG
<b>Accountants</b>	Hamilton-Burke Dufau Gladstone House 2 Church Road Liverpool L15 9EG

---

# **WILLIAM CLARKE (GREENGROCERS) LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# **WILLIAM CLARKE (GREENGROCERS) LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 4 APRIL 2000**

---

The director presents his report and financial statements for the year ended 4 April 2000.

### **Principal activities**

The principal activity of the company continued to be that of wholesale fruit and vegetable merchants.

### **Director**

The following director has held office since 5 April 1999:

P J Middlehurst

### **Director's interests**

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	4 April 2000	5 April 1999
P J Middlehurst	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P J Middlehurst

Director

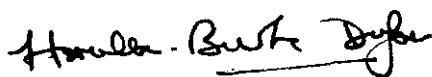
31 January 2001

# **WILLIAM CLARKE (GREENGROCERS) LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF WILLIAM CLARKE (GREENGROCERS) LIMITED**

---

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 4 April 2000, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Hamilton-Burke Dufau**

**Chartered Accountants**

31 January 2001

Gladstone House  
2 Church Road  
Liverpool  
L15 9EG

# **WILLIAM CLARKE (GREENGROCERS) LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 4 APRIL 2000**

	Notes	2000 £	1999 £
Turnover		141,760	115,943
Cost of sales		(111,668)	(95,021)
Gross profit		30,092	20,922
Administrative expenses		(23,931)	(26,968)
Operating profit/(loss)	2	6,161	(6,046)
Other interest receivable and similar income		98	231
Profit/(loss) on ordinary activities before taxation		6,259	(5,815)
Tax on profit/(loss) on ordinary activities	3	(20)	294
Profit/(loss) on ordinary activities after taxation	8	6,239	(5,521)

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# WILLIAM CLARKE (GREENGROCERS) LIMITED

## BALANCE SHEET AS AT 4 APRIL 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	4		424		552
<b>Current assets</b>					
Stocks		85		69	
Debtors	5	24,190		14,942	
Cash at bank and in hand		8,371		4,218	
		<u>32,646</u>		<u>19,229</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(26,670)</u>		<u>(19,619)</u>	
<b>Net current assets/(liabilities)</b>			5,976		(390)
<b>Total assets less current liabilities</b>			<u>6,400</u>		<u>162</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		5,400		(838)
<b>Shareholders' funds - equity interests</b>	9		<u>6,400</u>		<u>162</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 January 2001.

*P. J. Middlehurst*  
P J Middlehurst  
Director

# WILLIAM CLARKE (GREENGROCERS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

<b>2</b>	<b>Operating profit/(loss)</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Operating profit/(loss) is stated after charging:		
	Depreciation of tangible assets	128	170
	Director's emoluments	6,725	6,926
		<hr/>	<hr/>
<b>3</b>	<b>Taxation</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	U.K. current year taxation		
	U.K. corporation tax at 20% (1999 - 21%)	20	(294)
		<hr/>	<hr/>



# WILLIAM CLARKE (GREENGROCERS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2000

### 4 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 5 April 1999 & at 4 April 2000	400	11,497	11,897
<b>Depreciation</b>			
At 5 April 1999	333	11,012	11,345
Charge for the year	7	121	128
At 4 April 2000	340	11,133	11,473
<b>Net book value</b>			
At 4 April 2000	60	364	424
At 4 April 1999	67	485	552

### 5 Debtors

	2000 £	1999 £
Trade debtors	22,611	14,003
Other debtors	1,579	939
	<u>24,190</u>	<u>14,942</u>

### 6 Creditors: amounts falling due within one year

	2000 £	1999 £
Trade creditors	14,561	7,564
Taxation and social security	298	380
Other creditors	11,811	11,675
	<u>26,670</u>	<u>19,619</u>

Included in other creditors is an amount owed to the director, P Middlehurst, of £8861 (1999 £9019)

# WILLIAM CLARKE (REENGROCERS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2000

<b>7</b>	<b>Share capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	- Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
<b>8</b>	<b>Statement of movements on profit and loss account</b>		
			<b>Profit and loss account</b>
			<b>£</b>
	Balance at 5 April 1999		(839)
	Retained profit for the period		6,239
			<u>          </u>
	Balance at 4 April 2000		5,400
			<u>          </u>
<b>9</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Profit/(loss) for the financial year	6,239	(5,521)
	Opening shareholders' funds	162	5,683
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	6,400	162
		<u>          </u>	<u>          </u>