

Company Registration No. 00650153 (England and Wales)

WILLIAM CLARKE (GREENGROCERS) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 4 APRIL 2001



WILLIAM CLARKE (GREENGROCERS) LIMITED

COMPANY INFORMATION

Director	P J Middlehurst
Secretary	K Middlehurst
Company number	00650153
Registered office	Gladstone House 2 Church Road Liverpool L15 9EG
Accountants	Hamilton-Burke Dufau Gladstone House 2 Church Road Liverpool L15 9EG

WILLIAM CLARKE (GREENGROCERS) LIMITED

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WILLIAM CLARKE (REENGROCERS) LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 4 APRIL 2001

The director presents his report and financial statements for the year ended 4 April 2001.

Principal activities

The principal activity of the company continued to be that of wholesale fruit and vegetable merchants.

Director

The following director has held office since 5 April 2000:

P J Middlehurst

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	4 April 2001	5 April 2000
P J Middlehurst	1,000	1,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

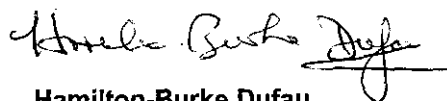

.....
P J Middlehurst
Director

.....
28 January 2002

WILLIAM CLARKE (REENGROCERS) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF WILLIAM CLARKE (REENGROCERS) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 4 April 2001, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Hamilton-Burke Dufau

Chartered Accountants

28 January 2002

Gladstone House
2 Church Road
Liverpool
L15 9EG

WILLIAM CLARKE (GREENGROCERS) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 4 APRIL 2001

	Notes	2001 £	2000 £
Turnover		183,712	141,760
Cost of sales		(138,059)	(111,668)
Gross profit		<u>45,653</u>	<u>30,092</u>
Administrative expenses		(30,697)	(23,931)
Operating profit	2	<u>14,956</u>	<u>6,161</u>
Other interest receivable and similar income		134	98
Profit on ordinary activities before taxation		<u>15,090</u>	<u>6,259</u>
Tax on profit on ordinary activities	3	(2,157)	(20)
Profit on ordinary activities after taxation	8	<u><u>12,933</u></u>	<u><u>6,239</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

WILLIAM CLARKE (GREENGROCERS) LIMITED

BALANCE SHEET AS AT 4 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	4		327		424
Current assets					
Stocks		136		85	
Debtors	5	24,673		24,190	
Cash at bank and in hand		10,564		8,371	
		<u>35,373</u>		<u>32,646</u>	
Creditors: amounts falling due within one year	6	<u>(16,367)</u>		<u>(26,670)</u>	
Net current assets			19,006		5,976
Total assets less current liabilities			<u>19,333</u>		<u>6,400</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		18,333		5,400
Shareholders' funds - equity interests	9		<u>19,333</u>		<u>6,400</u>

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ..28...January 2002

P. J. Middlehurst
P J Middlehurst
Director

WILLIAM CLARKE (REENGROCERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 4 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Operating profit

	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	97	128
Director's emoluments	6,907	6,725
	<u> </u>	<u> </u>

3 Taxation

	2001	2000
	£	£
Domestic current year taxation		
U.K. corporation tax	2,157	20
	<u> </u>	<u> </u>

WILLIAM CLARKE (GREENGROCERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2001

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 5 April 2000 & at 4 April 2001	11,897
Depreciation	
At 5 April 2000	11,473
Charge for the year	97
At 4 April 2001	11,570
Net book value	
At 4 April 2001	327
At 4 April 2000	424

5 Debtors

	2001 £	2000 £
Trade debtors	22,259	22,611
Other debtors	2,414	1,579
	<u>24,673</u>	<u>24,190</u>

6 Creditors: amounts falling due within one year

	2001 £	2000 £
Trade creditors	3,119	14,561
Taxation and social security	2,477	298
Other creditors	10,771	11,811
	<u>16,367</u>	<u>26,670</u>

Included in other creditors is an amount owed to the director, P Middlehurst, of £7,903 (2000: £8,861)

WILLIAM CLARKE (REENGROERS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 4 APRIL 2001

7	Share capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
8	Statement of movements on profit and loss account		
			Profit and loss account
			£
	Balance at 5 April 2000		5,400
	Retained profit for the year		12,933
	Balance at 4 April 2001		18,333
9	Reconciliation of movements in shareholders' funds	2001	2000
		£	£
	Profit for the financial year	12,933	6,239
	Opening shareholders' funds	6,400	161
	Closing shareholders' funds	19,333	6,400