

Company No. 650132

Howco Quality Alloys Limited

Directors' Report and Accounts

for the period ended

31st March 2019



Howco Quality Alloys Limited
Report of the Director

The director presents his report and the accounts of the company for the period ended 31st March 2019.

1. Principle Activity

During the year the company has neither traded nor incurred any liabilities and consequently has made neither profit nor loss.

2. Director

The sole director during the year was:-

K. Ness

The director did not have an interest in the share capital of the company during the year.

By order of the Board on 24th May 2019.



K. Ness
Director

Registered Office:
Carbrook Street
Sheffield
S9 2JN

Howco Quality Alloys Limited
Balance Sheet as at 31st March 2019

	Note	2019 £'000	2018 £'000
Current Assets			
Inter Company Balance		<u>8,994</u>	<u>8,994</u>
Net Current Assets		<u>8,994</u>	<u>8,994</u>
Net Assets		<u><u>8,994</u></u>	<u><u>8,994</u></u>
Capital & Reserves			
Called up share capital	3	2,163	2,163
Share premium account	4	2,141	2,141
Revaluation reserve	5	35	35
Profit & loss account	2	<u>4,655</u>	<u>4,655</u>
		<u><u>8,994</u></u>	<u><u>8,994</u></u>

The company was dormant throughout the financial year.

The notes on page 3 form part of these accounts.

(a) For the period ended 31st March 2019 the company was entitled to exemption under section 480 of the Companies Act 2006.

(b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the board of directors on 24th May 2019.

 K Ness Director

Howco Quality Alloys Limited
Notes to the Accounts

1. Director and Employees

The average number of persons employed by the company during the year was as follows :

	2019	2018
Director	1	1
Others	-	-
	<u>1</u>	<u>1</u>

The director did not receive any remuneration in respect of his role as a director.

2. Retained Profit & Reserves

	2019 £'000	2018 £'000
Brought forward	4,655	4,655
Retained Profit	-	-
	<u>4,655</u>	<u>4,655</u>

3. Called Up Share Capital

	2019 £'000	2018 £'000
Authorised :		
147,000 ordinary shares of £1 each (Equity)	147	147
2,488,000 8.75% cumulative preference shares of £1 each (Non equity)	<u>2,488</u>	<u>2,488</u>
	<u>2,635</u>	<u>2,635</u>

Allotted, called up & fully paid:

132,772 ordinary shares of £1 each (Equity)	133	133
2,030,171 8.75% cumulative preference shares of £1 each (Non equity)	<u>2,030</u>	<u>2,030</u>
	<u>2,163</u>	<u>2,163</u>

4. Share Premium Account

	2019 £'000	2018 £'000
At beginning and end of the year	<u>2,141</u>	<u>2,141</u>

5. Revaluation Reserve

	2019 £'000	2018 £'000
At beginning and end of the year	<u>35</u>	<u>35</u>

6. Ultimate Parent Company

The ultimate parent company is Eryngium Limited, a company registered in Scotland. Copies of the Eryngium Limited accounts may be obtained from The Company Secretary, 1-3 Woodside Crescent, Glasgow, G3 7UL.